

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1008 - Funding Summary

	Base Budget	Final Legislative Action	Comparison to Base Budget
Department of Financial Institutions			
Salaries and wages	\$6,813,840	\$7,022,655	\$208,815
Operating expenses	1,576,072	2,093,217	517,145
Contingency	20,000	20,000	
Total all funds	\$8,409,912	\$9,135,872	\$725,960
Less estimated income	8,409,912	9,135,872	725,960
General fund	\$0	\$0	\$0
FTE	30.00	31.00	1.00
Bill total			
Total all funds	\$8,409,912	\$9,135,872	\$725,960
Less estimated income	8,409,912	9,135,872	725,960
General fund	\$0	\$0	\$0
FTE	30.00	31.00	1.00

House Bill No. 1008 - Department of Financial Institutions - House Action

	Base Budget	House Changes	House Version
Salaries and wages	\$6,813,840	\$182,802	\$6,996,642
Operating expenses	1,576,072	117,145	1,693,217
Contingency	20,000		20,000
Total all funds	\$8,409,912	\$299,947	\$8,709,859
Less estimated income	8,409,912	299,947	8,709,859
General fund	\$0	\$0	\$0
FTE	30.00	1.00	31.00

Department 413 - Department of Financial Institutions - Detail of House Changes

	Adjusts Funding for Base Payroll Changes¹	Adds Funding for Salary and Benefit Increases²	Adds Cybersecurity/ Money Transmitter Examiner³	Reduces Funding for Operating Expenses⁴	Adds Funding for Website Redesign⁵	Total House Changes
Salaries and wages	(\$323,842)	\$312,085	\$194,559			\$182,802
Operating expenses			60,000	(\$294,160)	\$351,305	117,145
Contingency						
Total all funds	(\$323,842)	\$312,085	\$254,559	(\$294,160)	\$351,305	\$299,947
Less estimated income	(323,842)	312,085	254,559	(294,160)	351,305	299,947
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	1.00	0.00	0.00	1.00

¹ Funding is adjusted for base payroll changes.

² The following funding is added for 2019-21 biennium salary adjustments of 2 percent per year and increases in health insurance premiums from \$1,241 to \$1,427 per month:

Other Funds	
Salary increase	\$173,761
Health insurance increase	138,324
Total	\$312,085

³ Funding for 1 cybersecurity/money transmitter examiner FTE position (\$194,559) and related operating expenses (\$60,000) is added.

⁴ Funding for operating expenses is reduced to provide a total of \$1,693,217.

⁵ One-time funding is added to continue the department's website redesign project started during the 2017-19 biennium.

House Bill No. 1008 - Department of Financial Institutions - Senate Action

	Base Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$6,813,840	\$6,996,642	\$26,013	\$7,022,655
Operating expenses	1,576,072	1,693,217	400,000	2,093,217
Contingency	20,000	20,000		20,000
Total all funds	\$8,409,912	\$8,709,859	\$426,013	\$9,135,872
Less estimated income	8,409,912	8,709,859	426,013	9,135,872
General fund	\$0	\$0	\$0	\$0
FTE	30.00	31.00	0.00	31.00

Department 413 - Department of Financial Institutions - Detail of Senate Changes

	Adjusts Funding for Salary Increases ¹	Increases Funding for Operating Expenses ²	Adds Funding for Website Redesign ³	Total Senate Changes
Salaries and wages	\$26,013			\$26,013
Operating expenses		\$300,000	\$100,000	400,000
Contingency				
Total all funds	\$26,013	\$300,000	\$100,000	\$426,013
Less estimated income	26,013	300,000	100,000	426,013
General fund	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00

¹ Funding is added to provide for employee salary increases of 2 percent on July 1, 2019, with a minimum monthly increase of \$120 and a maximum monthly increase of \$200, and an increase of 2.5 percent on July 1, 2020. The House provided funding for salary increases of 2 percent on July 1, 2019, and 2 percent on July 1, 2020.

² Funding for operating expenses is increased to provide a total of \$1,993,217. The House included total funding for operating expenses of \$1,693,217.

³ The Senate increased one-time funding by \$100,000, from \$351,305 to \$451,305, to continue the department's website redesign project started during the 2017-19 biennium. The House version included one-time funding of \$351,305.

House Bill No. 1008 - Department of Financial Institutions - Conference Committee Action

The House acceded to the Senate amendments.