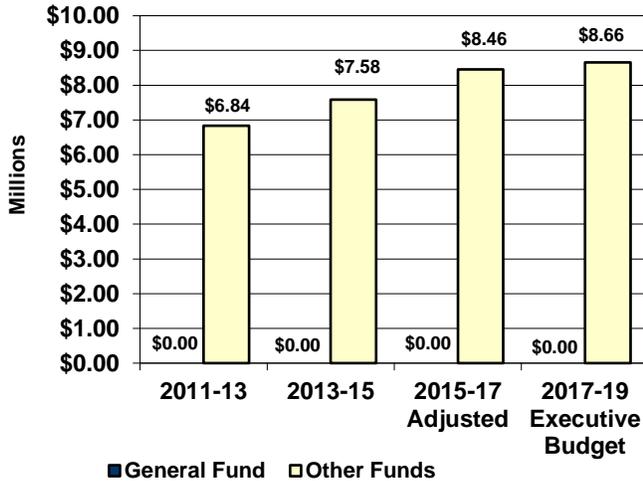


**Department 413 - Department of Financial Institutions  
Senate Bill No. 2008**

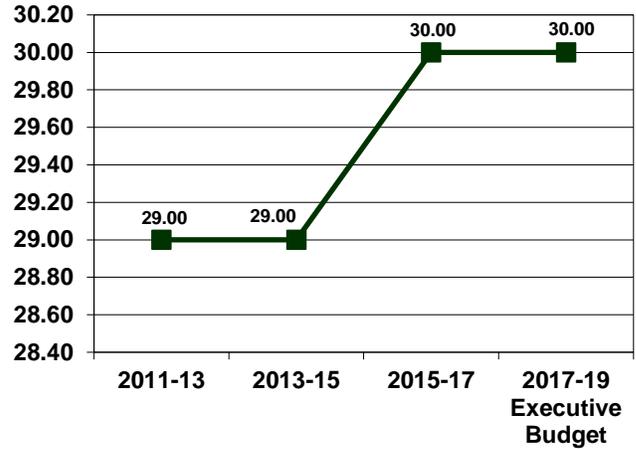
**Dalrymple Executive Budget Comparison to Prior Biennium Appropriations**

|   | FTE Positions | General Fund | Other Funds | Total       |
|---|---------------|--------------|-------------|-------------|
| 2017-19 Dalrymple Executive Budget          | 30.00         | \$0          | \$8,659,347 | \$8,659,347 |
| 2015-17 Adjusted Legislative Appropriations | 30.00         | 0            | 8,455,767   | 8,455,767   |
| Increase (Decrease)                         | 0.00          | \$0          | \$203,580   | \$203,580   |

**Agency Funding**



**FTE Positions**



**Dalrymple Executive Budget Comparison to Base Level**

|                                    | General Fund | Other Funds | Total       |
|------------------------------------|--------------|-------------|-------------|
| 2017-19 Dalrymple Executive Budget | \$0          | \$8,659,347 | \$8,659,347 |
| 2017-19 Base Level                 | 0            | 8,389,442   | 8,389,442   |
| Increase (Decrease)                | \$0          | \$269,905   | \$269,905   |

**First House Action**

Attached is a comparison worksheet detailing first house changes to base level funding and the executive budget.

**Dalrymple and Burgum Executive Budget Highlights  
(With First House Changes in Bold)**

|  | General Fund | Other Funds | Total       |
|--|--------------|-------------|-------------|
| 1. Adds funding for state employee salary and benefit increases, of which \$29,618 is for salary increases and \$85,860 is for health insurance increases. (The Burgum budget removed funding for salary increases and provided for employees to pay for a portion of health insurance.) <b>The Senate removed funding for the salary increases.</b> |              | \$115,478   | \$115,478   |
| 2. Adds funding for salaries and wages, including base payroll changes   |              | \$182,207   | \$182,207   |
| 3. Adds funding for operating expenses   |              | \$820       | \$820       |
| 4. Reduces funding for contingencies. (The Burgum budget removed the remaining funding of \$28,400 for contingencies.)   |              | (\$28,600)  | (\$28,600)  |
| 5. The Burgum budget underfunded salaries and wages by 2.7 percent   |              | (\$185,196) | (\$185,196) |

**Continuing Appropriations**

No continuing appropriations for this agency.

**Significant Audit Findings**

There are no significant audit findings for this agency.

### **Major Related Legislation**

**Senate Bill No. 2266** - Provides that the Legislative Management study the operations of the Department of Financial Institutions and the Securities Department to evaluate and determine whether cost-savings and increased efficiency may be achieved by combining the agencies into a single department.

**Department of Financial Institutions - Budget No. 413**

**Senate Bill No. 2008**

**Base Level Funding Changes**

|  | <b>Burgum Executive Budget Recommendation<br/>(Changes to Dalrymple Budget in Bold)</b> |                         |                        |                  | <b>Senate Version</b>   |                         |                        |                  |
|--|---|-------------------------|------------------------|------------------|-------------------------|-------------------------|------------------------|------------------|
|  | <b>FTE<br/>Position</b>   | <b>General<br/>Fund</b> | <b>Other<br/>Funds</b> | <b>Total</b>     | <b>FTE<br/>Position</b> | <b>General<br/>Fund</b> | <b>Other<br/>Funds</b> | <b>Total</b>     |
| <b>2017-19 Biennium Base Level</b>                 | 30.00   | \$0                     | \$8,389,442            | \$8,389,442      | 30.00                   | \$0                     | \$8,389,442            | \$8,389,442      |
| <b>2017-19 Ongoing Funding Changes</b>             |   |                         |                        |                  |                         |                         |                        |                  |
| Base payroll changes                               |   |                         | \$182,207              | \$182,207        |                         |                         | \$182,207              | \$182,207        |
| <b>Salary increase</b>                             |   |                         |                        | <b>0</b>         |                         |                         |                        | <b>0</b>         |
| Health insurance increase                          |   |                         | 85,860                 | 85,860           |                         |                         | 85,860                 | 85,860           |
| <b>Employee portion of health insurance</b>        |   |                         | <b>(44,978)</b>        | <b>(44,978)</b>  |                         |                         |                        | <b>0</b>         |
| Adds funding for operating expenses                |   |                         | 820                    | 820              |                         |                         | 820                    | 820              |
| Reduces contingency funding                        |   |                         | (28,600)               | (28,600)         |                         |                         | (28,600)               | (28,600)         |
| <b>Underfunds salaries and wages</b>               |   |                         | <b>(185,196)</b>       | <b>(185,196)</b> |                         |                         | <b>(185,196)</b>       | <b>(185,196)</b> |
| <b>Additional reduction to contingency funding</b> |   |                         | <b>(28,400)</b>        | <b>(28,400)</b>  |                         |                         | <b>(28,400)</b>        | <b>(28,400)</b>  |
| Total ongoing funding changes                      | 0.00  | \$0                     | (\$18,287)             | (\$18,287)       | 0.00                    | \$0                     | \$26,691               | \$26,691         |
| <b>One-time funding items</b>                      |   |                         |                        |                  |                         |                         |                        |                  |
| No one-time funding items                          |   |                         |                        | \$0              |                         |                         |                        | \$0              |
| Total one-time funding changes                     | 0.00  | \$0                     | \$0                    | \$0              | 0.00                    | \$0                     | \$0                    | \$0              |
| <b>Total Changes to Base Level Funding</b>         | 0.00  | \$0                     | (\$18,287)             | (\$18,287)       | 0.00                    | \$0                     | \$26,691               | \$26,691         |
| <b>2017-19 Total Funding</b>                       | 30.00   | \$0                     | \$8,371,155            | \$8,371,155      | 30.00                   | \$0                     | \$8,416,133            | \$8,416,133      |

**Other Sections in Department of Financial Institutions - Budget No. 413**

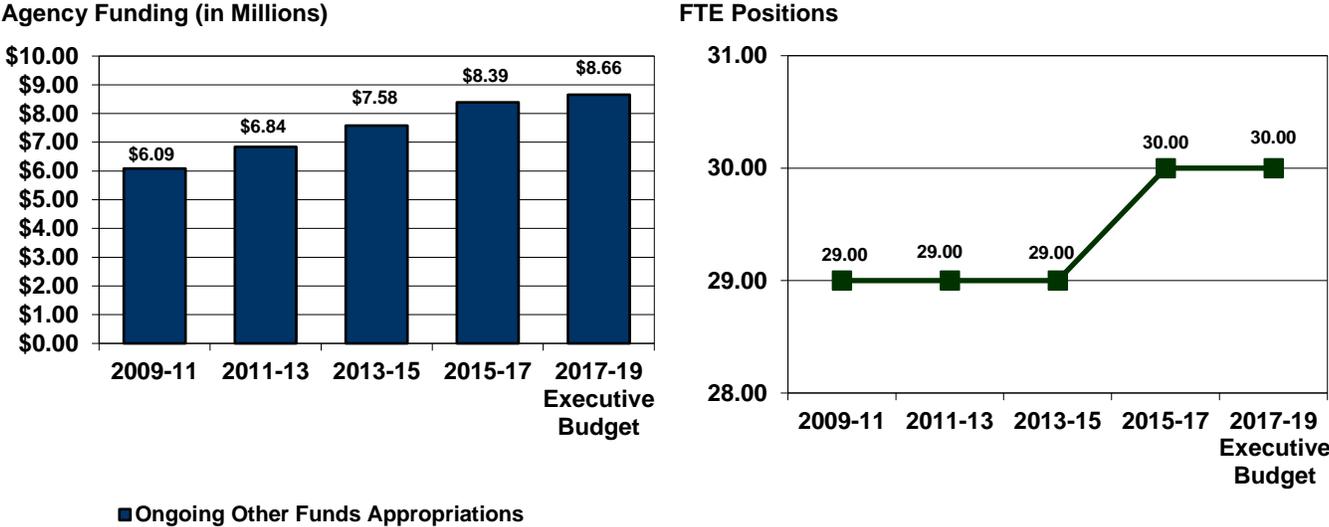
**Burgum Executive Budget Recommendation  
(Changes to Dalrymple Budget in Bold)**  
No other sections included in the executive budget recommendation.

**Senate Version**  
No other sections included in the Senate version.

Department 413 - Department of Financial Institutions

# Historical Appropriations Information

## Ongoing Other Funds Appropriations Since 2009-11



| Ongoing Other Funds Appropriations                              |             |             |             |                  |                                    |
|---|-------------|-------------|-------------|------------------|------------------------------------|
|   | 2009-11     | 2011-13     | 2013-15     | 2015-17 Adjusted | 2017-19 Dalrymple Executive Budget |
| Ongoing general fund appropriations                             | \$6,086,488 | \$6,836,318 | \$7,580,217 | \$8,389,442      | \$8,659,347                        |
| Increase (decrease) from previous biennium                      | N/A         | \$749,830   | \$743,899   | \$809,225        | \$269,905                          |
| Percentage increase (decrease) from previous biennium           | N/A         | 12.3%       | 10.9%       | 10.7%            | 3.2%                               |
| Cumulative percentage increase (decrease) from 2009-11 biennium | N/A         | 12.3%       | 24.5%       | 37.8%            | 42.3%                              |

### Major Increases (Decreases) in Other Funds Appropriations

**2011-13 Biennium**

- 1. Added funding for operating expenses \$47,680
- 2. Added funding for additional operating expenses associated with the cost of implementing provisions of 2011 House Bill No. 1038 relating to the regulation of debt-settlement providers \$173,907

**2013-15 Biennium**

- 1. Added contingency funding for costs related to switching to a national mortgage licensing system \$136,000

**2015-17 Biennium**

- 1. Added funding for 1 FTE credit union examiner position and related operating expenses \$218,089
- 2. Added funding for operating expenses \$116,207
- 3. Reduced contingency funding (\$79,000)

**2017-19 Biennium (Dalrymple and Burgum Executive Budget Recommendations)**

- 1. Reduces contingency funding. (The Burgum budget removed the remaining funding of \$28,400 for contingencies.) (\$28,600)
- 2. The Burgum budget underfunded salaries and wages by 2.7 percent (\$185,196)