

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2196 - Funding Summary

	Base Budget	Final Legislative Action	Comparison to Base Budget
Valley City State University			
Capital assets	<u> </u>	\$22,500,000	<u>\$22,500,000</u>
Total all funds	\$0	\$22,500,000	\$22,500,000
Less estimated income	<u>0</u>	<u>22,500,000</u>	<u>22,500,000</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00
Bill Total			
Total all funds	\$0	\$22,500,000	\$22,500,000
Less estimated income	<u>0</u>	<u>22,500,000</u>	<u>22,500,000</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

Senate Bill No. 2196 - Valley City State University - Senate Action

This bill authorizes the State Board of Higher Education to issue \$22.5 million of revenue bonds for the Valley City State University integrated carbon plant project and appropriates the bond proceeds to the institution.

Senate Bill No. 2196 - Valley City State University - House Action

The House did not change the appropriation to Valley City State University for the integrated carbon plant project. The House added a section requiring the State Board of Higher Education to provide reports to the Budget Section and to the Sixty-Sixth Legislative Assembly regarding the status of the project.

Senate Bill No. 2196 - Valley City State University - Senate Action

The Senate concurred with the House amendments.