

**STATEMENT OF PURPOSE OF AMENDMENT:**

**Senate Bill No. 2008 - Funding Summary**

	<b>Base Budget</b>	<b>Final Legislative Action</b>	<b>Comparison to Base Budget</b>
Department of Financial Institutions			
Salaries and wages	\$6,737,190	\$6,813,840	\$76,650
Operating expenses	1,575,252	1,576,072	820
Contingency	77,000	20,000	(57,000)
Total all funds	\$8,389,442	\$8,409,912	\$20,470
Less estimated income	8,389,442	8,409,912	20,470
General fund	\$0	\$0	\$0
FTE	30.00	30.00	0.00
Bill Total			
Total all funds	\$8,389,442	\$8,409,912	\$20,470
Less estimated income	8,389,442	8,409,912	20,470
General fund	\$0	\$0	\$0
FTE	30.00	30.00	0.00

**Senate Bill No. 2008 - Department of Financial Institutions - Senate Action**

	<b>Base Budget</b>	<b>Senate Changes</b>	<b>Senate Version</b>
Salaries and wages	\$6,737,190	\$82,871	\$6,820,061
Operating expenses	1,575,252	820	1,576,072
Contingency	77,000	(57,000)	20,000
Total all funds	\$8,389,442	\$26,691	\$8,416,133
Less estimated income	8,389,442	26,691	8,416,133
General fund	\$0	\$0	\$0
FTE	30.00	0.00	30.00

**Department 413 - Department of Financial Institutions - Detail of Senate Changes**

	<b>Adjusts Funding for Base Payroll Changes<sup>1</sup></b>	<b>Adds Funding for Health Insurance Increases<sup>2</sup></b>	<b>Underfunds Salaries and Wages<sup>3</sup></b>	<b>Adjusts Base Level Funding<sup>4</sup></b>	<b>Total Senate Changes</b>
Salaries and wages	182,207	85,860	(185,196)		82,871
Operating expenses				820	820
Contingency				(57,000)	(57,000)
Total all funds	\$182,207	\$85,860	(\$185,196)	(\$56,180)	\$26,691
Less estimated income	182,207	85,860	(185,196)	(56,180)	26,691
General fund	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00	0.00

<sup>1</sup> Funding is added for cost-to-continue 2015-17 biennium salaries and benefit increases and for other base payroll changes.

<sup>2</sup> Funding is added for increases in health insurance premiums from \$1,130 to \$1,249 per month.

<sup>3</sup> Other funds salaries and wages are underfunded by 2.75 percent.

<sup>4</sup> Base level funding is adjusted as follows:

Adds funding for operating expenses  
 Reduces contingency funding  
 Total

<b>Other Funds</b>	\$820
	(57,000)
	(\$56,180)

**Senate Bill No. 2008 - Department of Financial Institutions - House Action**

	Base Budget	Senate Version	House Changes	House Version
Salaries and wages	\$6,737,190	\$6,820,061	(\$6,221)	\$6,813,840
Operating expenses	1,575,252	1,576,072		1,576,072
Contingency	77,000	20,000		20,000
	\$8,389,442	\$8,416,133	(\$6,221)	\$8,409,912
Total all funds				
Less estimated income	8,389,442	8,416,133	(6,221)	8,409,912
General fund	\$0	\$0	\$0	\$0
FTE	30.00	30.00	0.00	30.00

**Department 413 - Department of Financial Institutions - Detail of House Changes**

	Adjusts Funding for Health Insurance Increases <sup>1</sup>	Total House Changes
Salaries and wages	(6,221)	(6,221)
Operating expenses		
Contingency		
	(\$6,221)	(6,221)
Total all funds		
Less estimated income	(6,221)	(6,221)
General fund	\$0	\$0
FTE	0.00	0.00

<sup>1</sup> Funding for employee health insurance is adjusted to reflect the updated premium amount of \$1,241 per month.

This amendment also:

- Adds a section identifying the cost of the health insurance premium increase.
- Adds a section requiring the Governor to study the possibility of combining the operations of the Department of Financial Institutions and the Securities Department. The section also requires a report to the Legislative Management upon the completion of the study.

**Senate Bill No. 2008 - Department of Financial Institutions - Senate Action**

The Senate concurred with the House amendments.