

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1022 - Funding Summary

	Base Budget	Final Legislative Action	Comparison to Base Budget
Retirement and Investment Office			
Salaries and wages	\$4,340,551	\$4,425,570	\$85,019
Operating expenses	990,874	862,484	(128,390)
Contingencies	82,000	52,000	(30,000)
Total all funds	\$5,413,425	\$5,340,054	(\$73,371)
Less estimated income	5,413,425	5,340,054	(73,371)
General fund	\$0	\$0	\$0
FTE	19.00	19.00	0.00
Bill Total			
Total all funds	\$5,413,425	\$5,340,054	(\$73,371)
Less estimated income	5,413,425	5,340,054	(73,371)
General fund	\$0	\$0	\$0
FTE	19.00	19.00	0.00

House Bill No. 1022 - Retirement and Investment Office - House Action

	Base Budget	House Changes	House Version
Salaries and wages	\$4,340,551	\$88,959	\$4,429,510
Operating expenses	990,874	(200,847)	790,027
Contingencies	82,000	(30,000)	52,000
Total all funds	\$5,413,425	(\$141,888)	\$5,271,537
Less estimated income	5,413,425	(141,888)	5,271,537
General fund	\$0	\$0	\$0
FTE	19.00	0.00	19.00

Department 190 - Retirement and Investment Office - Detail of House Changes

	Adjusts Funding for Base Payroll Changes¹	Adds Funding for Health Insurance Increases²	Reduces Funding for Operating Expenses³	Reduces Funding for Contingencies⁴	Total House Changes
Salaries and wages	34,583	54,376			88,959
Operating expenses			(200,847)		(200,847)
Contingencies				(30,000)	(30,000)
Total all funds	\$34,583	\$54,376	(\$200,847)	(\$30,000)	(\$141,888)
Less estimated income	34,583	54,376	(200,847)	(30,000)	(141,888)
General fund	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00	0.00

¹ Funding is added for cost-to-continue 2015-17 biennium salaries and benefit increases and for other base payroll changes.

² Funding is added for increases in employee health insurance premiums from \$1,130 to \$1,249 per month.

³ Funding for operating expenses, including travel and professional development, is reduced by \$200,847 to provide total operating expenses funding of \$790,027.

⁴ Funding for contingencies is reduced by \$30,000 to provide total contingencies funding of \$52,000.

This amendment also adds a section detailing the amount of funding provided to the agency for employee health insurance premium increases.

House Bill No. 1022 - Retirement and Investment Office - Senate Action

	Base Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$4,340,551	\$4,429,510	(\$3,940)	\$4,425,570
Operating expenses	990,874	790,027		790,027
Contingencies	82,000	52,000		52,000
Total all funds	<u>\$5,413,425</u>	<u>\$5,271,537</u>	<u>(\$3,940)</u>	<u>\$5,267,597</u>
Less estimated income	<u>5,413,425</u>	<u>5,271,537</u>	<u>(3,940)</u>	<u>5,267,597</u>
General fund	\$0	\$0	\$0	\$0
FTE	19.00	19.00	0.00	19.00

Department 190 - Retirement and Investment Office - Detail of Senate Changes

	Adjusts Funding for Health Insurance Increases¹	Total Senate Changes
Salaries and wages	(3,940)	(3,940)
Operating expenses		
Contingencies		
Total all funds	<u>(\$3,940)</u>	<u>(\$3,940)</u>
Less estimated income	<u>(3,940)</u>	<u>(3,940)</u>
General fund	\$0	\$0
FTE	0.00	0.00

¹ Funding for employee health insurance is adjusted to reflect the updated premium amount of \$1,241 per month. Section 2 of the bill is also changed to reflect the revised premium rate.

House Bill No. 1022 - Retirement and Investment Office - Conference Committee Action

	Base Budget	House Version	Conference Committee Changes	Conference Committee Version	Senate Version	Comparison to Senate
Salaries and wages	\$4,340,551	\$4,429,510	(\$3,940)	\$4,425,570	\$4,425,570	
Operating expenses	990,874	790,027	72,457	862,484	790,027	72,457
Contingencies	82,000	52,000		52,000	52,000	
Total all funds	<u>\$5,413,425</u>	<u>\$5,271,537</u>	<u>\$68,517</u>	<u>\$5,340,054</u>	<u>\$5,267,597</u>	<u>\$72,457</u>
Less estimated income	<u>5,413,425</u>	<u>5,271,537</u>	<u>68,517</u>	<u>5,340,054</u>	<u>5,267,597</u>	<u>72,457</u>
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	19.00	19.00	0.00	19.00	19.00	0.00

Department 190 - Retirement and Investment Office - Detail of Conference Committee Changes

	Adjusts Funding for Health Insurance Increases¹	Adds Funding for Operating Expenses²	Total Conference Committee Changes
Salaries and wages	(3,940)		(3,940)

Operating expenses		72,457	72,457
Contingencies			
Total all funds	(\$3,940)	\$72,457	\$68,517
Less estimated income	(3,940)	72,457	68,517
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

¹ Funding for employee health insurance is adjusted to reflect the updated premium amount of \$1,241 per month. Section 2 of the bill is also changed to reflect the revised premium rate.

² Funding is restored for a portion of the \$200,847 reduction to operating expenses made by the House.