

**STATEMENT OF PURPOSE OF AMENDMENT:**

**House Bill No. 1011 - Funding Summary**

	<b>Base Budget</b>	<b>Final Legislative Action</b>	<b>Comparison to Base Budget</b>
Securities Department			
Salaries and wages	\$1,801,279	\$1,848,667	\$47,388
Operating expenses	<u>459,502</u>	<u>506,047</u>	<u>46,545</u>
Total all funds	\$2,260,781	\$2,354,714	\$93,933
Less estimated income	<u>170,000</u>	<u>170,000</u>	<u>0</u>
General fund	\$2,090,781	\$2,184,714	\$93,933
FTE	9.00	9.00	0.00
Bill Total			
Total all funds	\$2,260,781	\$2,354,714	\$93,933
Less estimated income	<u>170,000</u>	<u>170,000</u>	<u>0</u>
General fund	\$2,090,781	\$2,184,714	\$93,933
FTE	9.00	9.00	0.00

**House Bill No. 1011 - Securities Department - House Action**

	<b>Base Budget</b>	<b>House Changes</b>	<b>House Version</b>
Salaries and wages	\$1,801,279	\$49,254	\$1,850,533
Operating expenses	<u>459,502</u>	<u>46,545</u>	<u>506,047</u>
Total all funds	\$2,260,781	\$95,799	\$2,356,580
Less estimated income	<u>170,000</u>	<u>0</u>	<u>170,000</u>
General fund	\$2,090,781	\$95,799	\$2,186,580
FTE	9.00	0.00	9.00

**Department 414 - Securities Department - Detail of House Changes**

	<b>Adjusts Funding for Base Payroll Changes<sup>1</sup></b>	<b>Adds Funding for Health Insurance Increases<sup>2</sup></b>	<b>Restores Funding for Operating Expenses<sup>3</sup></b>	<b>Total House Changes</b>
Salaries and wages	23,496	25,758		49,254
Operating expenses			46,545	46,545
Total all funds	\$23,496	\$25,758	\$46,545	\$95,799
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$23,496	\$25,758	\$46,545	\$95,799
FTE	0.00	0.00	0.00	0.00

<sup>1</sup> Funding is added for cost-to-continue 2015-17 biennium salaries and benefit increases and for other base payroll changes.

<sup>2</sup> Funding is added for increases in health insurance premiums from \$1,130 to \$1,249 per month.

<sup>3</sup> Funding is added for operating expenses to restore \$46,545 of the \$146,545 in funding reduced during the 2015-17 biennium as a result of general fund budget reductions.

A section is added identifying the cost of the health insurance premium increase.

**House Bill No. 1011 - Securities Department - Senate Action**

	<b>Base Budget</b>	<b>House Version</b>	<b>Senate Changes</b>	<b>Senate Version</b>
Salaries and wages	\$1,801,279	\$1,850,533	(\$1,866)	\$1,848,667
Operating expenses	459,502	506,047		506,047
Total all funds	\$2,260,781	\$2,356,580	(\$1,866)	\$2,354,714
Less estimated income	170,000	170,000	0	170,000
General fund	\$2,090,781	\$2,186,580	(\$1,866)	\$2,184,714
FTE	9.00	9.00	0.00	9.00

**Department 414 - Securities Department - Detail of Senate Changes**

	<b>Adjusts Funding for Health Insurance Increases<sup>1</sup></b>	<b>Total Senate Changes</b>
Salaries and wages	(1,866)	(1,866)
Operating expenses		
Total all funds	(\$1,866)	(\$1,866)
Less estimated income	0	0
General fund	(\$1,866)	(\$1,866)
FTE	0.00	0.00

<sup>1</sup> Funding for employee health insurance is adjusted to reflect the updated premium amount of \$1,241 per month.

**House Bill No. 1011 - Securities Department - House Action**

The House concurred with the Senate amendments.