

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1005 - Funding Summary

	Base Budget	Final Legislative Action	Comparison to Base Budget
State Treasurer			
Salaries and wages	\$1,427,333	\$1,316,139	(\$111,194)
Operating expenses	200,614	251,260	50,646
Coal severance payments	228,952	180,000	(48,952)
Total all funds	\$1,856,899	\$1,747,399	(\$109,500)
Less estimated income	0	0	0
General fund	\$1,856,899	\$1,747,399	(\$109,500)
FTE	8.00	7.00	(1.00)
Bill Total			
Total all funds	\$1,856,899	\$1,747,399	(\$109,500)
Less estimated income	0	0	0
General fund	\$1,856,899	\$1,747,399	(\$109,500)
FTE	8.00	7.00	(1.00)

House Bill No. 1005 - State Treasurer - House Action

	Base Budget	House Changes	House Version
Salaries and wages	\$1,427,333	(\$109,535)	\$1,317,798
Operating expenses	200,614	50,646	251,260
Coal severance payments	228,952	(48,952)	180,000
Total all funds	\$1,856,899	(\$107,841)	\$1,749,058
Less estimated income	0	0	0
General fund	\$1,856,899	(\$107,841)	\$1,749,058
FTE	8.00	(1.00)	7.00

Department 120 - State Treasurer - Detail of House Changes

	Adds Funding for Base Payroll Changes¹	Adds Funding for Health Insurance Increases²	Removes 1 FTE Position³	Reduces Funding for Temporary Staff and an FTE Position⁴	Adds Funding for Information Technology Costs⁵	Reduces Funding for Coal Severance Shortfall Payments⁶
Salaries and wages	263	22,898	(88,000)	(44,696)		
Operating expenses					50,646	
Coal severance payments						(48,952)
Total all funds	\$263	\$22,898	(\$88,000)	(\$44,696)	\$50,646	(\$48,952)
Less estimated income	0	0	0	0	0	0
General fund	\$263	\$22,898	(\$88,000)	(\$44,696)	\$50,646	(\$48,952)
FTE	0.00	0.00	(1.00)	0.00	0.00	0.00

	Total House Changes
Salaries and wages	(109,535)
Operating expenses	50,646
Coal severance payments	(48,952)
Total all funds	(\$107,841)
Less estimated income	0
General fund	(\$107,841)
FTE	(1.00)

¹ Funding is added for cost-to-continue 2015-17 biennium salaries and benefit increases and for other base payroll changes.

² Funding is added for increases in health insurance premiums from \$1,130 to \$1,249 per month.

³ One FTE position is removed, including \$88,000 from the general fund.

⁴ Funding is reduced for temporary staff and for an FTE position that had duties reassigned.

⁵ Funding is added for operating expenses, primarily related to information technology rate increases.

⁶ Funding is reduced for coal severance tax shortfall payments related to changes in the coal severance tax revenue allocation formula.

This amendment also provides the following:

- Adds a new section to identify the funding increase for health insurance premium increases.
- Adds a new section to change the allocation of coal severance tax revenue by reducing the coal production limitation, from 3.4 million tons to 3 million tons, and by reducing the reimbursement percentage for the coal severance shortfall payments, from 50 to 30 percent.

House Bill No. 1005 - State Treasurer - Senate Action

	Base Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$1,427,333	\$1,317,798	(\$1,659)	\$1,316,139
Operating expenses	200,614	251,260		251,260
Coal severance payments	228,952	180,000		180,000
Total all funds	\$1,856,899	\$1,749,058	(\$1,659)	\$1,747,399
Less estimated income	0	0	0	0
General fund	\$1,856,899	\$1,749,058	(\$1,659)	\$1,747,399
FTE	8.00	7.00	0.00	7.00

Department 120 - State Treasurer - Detail of Senate Changes

	Adjusts Funding for Health Insurance Increases¹	Total Senate Changes
Salaries and wages	(1,659)	(1,659)
Operating expenses		
Coal severance payments		
Total all funds	(\$1,659)	(\$1,659)
Less estimated income	0	0
General fund	(\$1,659)	(\$1,659)
FTE	0.00	0.00

¹ Funding for employee health insurance is adjusted to reflect the updated premium amount of \$1,241 per month. Section 2 of the bill is also adjusted to reflect this change.

House Bill No. 1005 - State Treasurer - House Action

The House concurred with the Senate amendments.