

**Department 473 - Housing Finance Agency
 House Bill No. 1014**

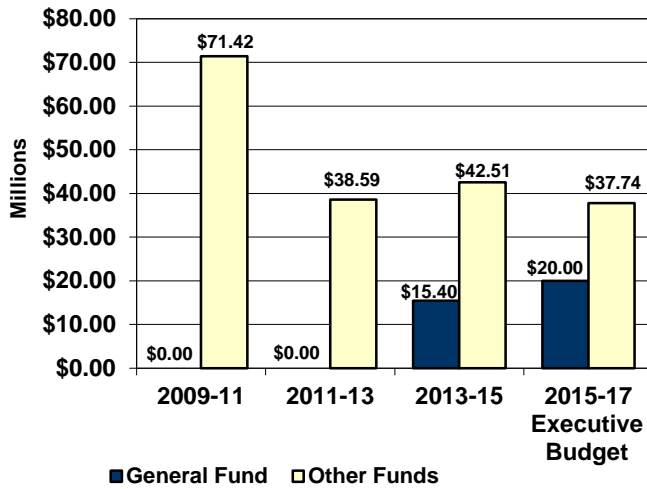
Executive Budget Comparison to Prior Biennium Appropriations

	FTE Positions	General Fund	Other Funds	Total
2015-17 Executive Budget				
Senate Bill No. 2126		\$20,000,000	\$0	\$20,000,000
House Bill No. 1014	46.00	0	37,742,527	37,742,527
Total 2015-17 Executive Budget	46.00	\$20,000,000	\$37,742,527	\$57,742,527
2013-15 Legislative Appropriations	46.00	15,400,000	42,507,491	57,907,491
Increase (Decrease)	0.00	\$4,600,000	(\$4,764,964)	(\$164,964)

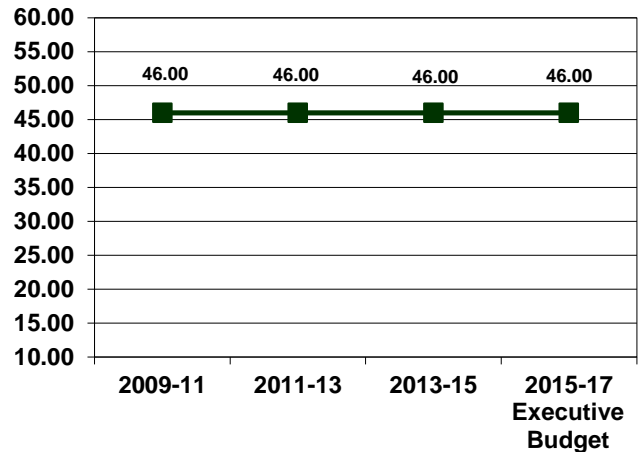
Ongoing and One-Time General Fund Appropriations

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2015-17 Executive Budget			
Senate Bill No. 2126	\$0	\$20,000,000	\$20,000,000
House Bill No. 1014	0	0	0
Total 2015-17 Executive Budget	\$0	\$20,000,000	\$20,000,000
2013-15 Legislative Appropriations	0	15,400,000	15,400,000
Increase (Decrease)	\$0	\$4,600,000	\$4,600,000

Agency Funding



FTE Positions



Executive Budget Comparison to Base Level

	General Fund	Other Funds	Total
2015-17 Executive Budget			
Senate Bill No. 2126	\$20,000,000	\$0	\$20,000,000
House Bill No. 1014	0	37,742,527	37,742,527
Total 2015-17 Executive Budget	\$20,000,000	\$37,742,527	\$57,742,527
2015-17 Base Level	0	41,007,491	41,007,491
Increase (Decrease)	\$20,000,000	(\$3,264,964)	\$16,735,036

First House Action

Attached is a comparison worksheet detailing first house changes to base level funding and the executive budget.

**Executive Budget Highlights
(With First House Changes in Bold)**

	General Fund	Other Funds	Total
1. Provides funding for state employee salary and benefit increases, of which \$370,808 relates to performance increases, \$56,560 is for market equity adjustments, \$192,144 is for health insurance increases, and \$38,779 is for retirement contribution increases. The House provided funding for performance salary increases of 2 to 4 percent per year and funding for health insurance increases, but did not include funding for market equity increases or funding for retirement contribution increases.	\$0	\$658,291	\$658,291
2. Decreases funding for housing and urban development grants	\$0	(\$2,214,445)	(\$2,214,445)
3. Decreases funding for housing development programs	\$0	(\$1,287,825)	(\$1,287,825)
4. Decreases funding for operations	\$0	(\$147,483)	(\$147,483)
5. Adds one-time funding for the housing incentive fund in Senate Bill No. 2126. The Senate did not approve Senate Bill No. 2126, but provided \$20 million in Senate Bill No. 2257.	\$20,000,000	\$0	\$20,000,000

Other Sections in Bill

Housing incentive fund - Sections 13, 14, and 16 continue the housing incentive fund into the 2015-17 biennium. Section 16 increases the funding available to the housing incentive fund from income tax credits from \$20 million to \$30 million.

Continuing Appropriations

Housing incentive fund - North Dakota Century Code Section 54-17-40 - Provides grants for housing projects

Significant Audit Findings

There are no significant audit findings for this agency.

Major Related Legislation

House Bill No. 1053 - Exempts the Housing Finance Agency from required centralized desktop support services provided by the Information Technology Department.

Senate Bill No. 2257 - Provides a transfer of \$20 million from the general fund to the housing incentive fund.

Housing Finance Agency - Budget No. 473
House Bill No. 1014
Base Level Funding Changes

	Executive Budget Recommendation				House Version			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
2015-17 Biennium Base Level	46.00	\$0	\$41,007,491	\$41,007,491	46.00	\$0	\$41,007,491	\$41,007,491
2015-17 Ongoing Funding Changes								
Base payroll changes			(\$273,502)	(\$273,502)			(\$273,502)	(\$273,502)
Salary increase - Performance			370,808	370,808			277,212	277,212
Salary increase - Market equity			56,560	56,560				0
Retirement contribution increase			38,779	38,779				0
Health insurance increase			192,144	192,144			192,144	192,144
Funding for housing and urban development grants			(2,214,445)	(2,214,445)			(2,214,445)	(2,214,445)
Funding for housing development programs			(1,287,825)	(1,287,825)			(1,287,825)	(1,287,825)
Funding for operations			(147,483)	(147,483)			(147,483)	(147,483)
Total ongoing funding changes	0.00	\$0	(\$3,264,964)	(\$3,264,964)	0.00	\$0	(\$3,453,899)	(\$3,453,899)
One-time funding items								
No one-time funding items				\$0				\$0
Total one-time funding changes	0.00	\$0	\$0	\$0	0.00	\$0	\$0	\$0
Total Changes to Base Level Funding	0.00	\$0	(\$3,264,964)	(\$3,264,964)	0.00	\$0	(\$3,453,899)	(\$3,453,899)
2015-17 Total Funding	46.00	\$0	\$37,742,527	\$37,742,527	46.00	\$0	\$37,553,592	\$37,553,592

Other Sections in House Bill No. 1014

Housing incentive fund

Executive Budget Recommendation
 Sections 16, 17, and 19 continue the housing incentive fund into the 2015-17 biennium. Section 19 increases the funding available to the housing incentive fund from income tax credits from \$20 million to \$30 million.

House Version
 Sections 13, 14, and 16 continue the housing incentive fund into the 2015-17 biennium. Section 16 increases the funding available to the housing incentive fund from income tax credits from \$20 million to \$30 million.