

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2005 - Funding Summary

	Base Budget	Final Legislative Action	Comparison To Base Budget
State Treasurer			
Salaries and wages	\$1,396,437	\$1,501,642	\$105,205
Operating expenses	135,356	310,713	175,357
Coal severance payments	252,800	245,000	(7,800)
Accrued leave payments	13,038		(13,038)
Property Tax Relief		250,000,000	250,000,000
Total all funds	\$1,797,631	\$252,057,355	\$250,259,724
Less estimated income	0	0	0
General fund	\$1,797,631	\$252,057,355	\$250,259,724
FTE	8.00	8.00	0.00
Bill Total			
Total all funds	\$1,797,631	\$252,057,355	\$250,259,724
Less estimated income	0	0	0
General fund	\$1,797,631	\$252,057,355	\$250,259,724
FTE	8.00	8.00	0.00

Senate Bill No. 2005 - State Treasurer - Senate Action

	Base Budget	Senate Changes	Senate Version
Salaries and wages	\$1,396,437	\$111,228	\$1,507,665
Operating expenses	135,356	101,658	237,014
Coal severance payments	252,800	(7,800)	245,000
Accrued leave payments	13,038	(13,038)	
Property Tax Relief		226,800,000	226,800,000
Total all funds	\$1,797,631	\$226,992,048	\$228,789,679
Less estimated income	0	0	0
General fund	\$1,797,631	\$226,992,048	\$228,789,679
FTE	8.00	0.00	8.00

Department 120 - State Treasurer - Detail of Senate Changes

	Adds Funding for Base Payroll Changes¹	Adds Funding for Salary and Benefit Increases²	Adds Funding for Information Technology Costs³	Decreases Funding for Coal Severance Payments⁴	Increases Funding for Operating Expenses⁵	Adds One-Time Funding for Property Tax Relief⁶
Salaries and wages	23,563	87,665				
Operating expenses			71,658		30,000	
Coal severance payments				(7,800)		
Accrued leave payments	(13,038)					
Property Tax Relief						226,800,000
Total all funds	\$10,525	\$87,665	\$71,658	(\$7,800)	\$30,000	\$226,800,000
Less estimated income	0	0	0	0	0	0
General fund	\$10,525	\$87,665	\$71,658	(\$7,800)	\$30,000	\$226,800,000
FTE	0.00	0.00	0.00	0.00	0.00	0.00

	Total Senate Changes
Salaries and wages	111,228
Operating expenses	101,658
Coal severance payments	(7,800)
Accrued leave payments	(13,038)
Property Tax Relief	226,800,000
Total all funds	\$226,992,048
Less estimated income	0
General fund	\$226,992,048
FTE	0.00

¹ Funding is added for cost-to-continue 2013-15 biennium salaries and benefit increases and for other base payroll changes.

² The following funding is added for 2015-17 biennium performance salary adjustments of 2 to 4 percent per year and increases in monthly health insurance premiums:

	General Fund	Other Funds	Total
Salary increase - Performance	\$53,123	\$0	\$53,123
Health insurance increase	34,542	0	34,542
Total	\$87,665	\$0	\$87,665

³ Funding is added from the general fund for increased Information Technology Department hosting fees and desktop support services.

⁴ Funding for coal severance payments is reduced from \$252,800 to \$245,000 related to changes made by the 2013 Legislative Assembly requiring annual distributions instead of monthly distributions resulting in two and one-half years of payments in the 2013-15 biennium.

⁵ Funding is added from the general fund for operating expenses, including temporary contract employees and office supplies.

⁶ One-time funding is added from the general fund for the state-paid property tax relief credit program.

Section 4 is amended to reflect a 3 percent annual increase to the State Treasurer's salary.

Sections 2, 3, and 5 are amended to identify one-time funding of \$226.8 million from the general fund for state-paid property tax relief credits of 11 percent.

Senate Bill No. 2005 - State Treasurer - House Action

	Base Budget	Senate Version	House Changes	House Version
Salaries and wages	\$1,396,437	\$1,507,665	(\$6,023)	\$1,501,642
Operating expenses	135,356	237,014	20,000	257,014
Coal severance payments	252,800	245,000		245,000
Accrued leave payments	13,038			
Property Tax Relief		226,800,000	23,200,000	250,000,000
Total all funds	\$1,797,631	\$228,789,679	\$23,213,977	\$252,003,656
Less estimated income	0	0	0	0
General fund	\$1,797,631	\$228,789,679	\$23,213,977	\$252,003,656
FTE	8.00	8.00	0.00	8.00

Department 120 - State Treasurer - Detail of House Changes

	Adjusts Funding for Health Insurance Premium Increases¹	Increases One- Time Funding for State Paid Property Tax Relief²	Adds One-Time Funding for Information Technology Costs³	Total House Changes
Salaries and wages	(6,023)			(6,023)
Operating expenses			20,000	20,000
Coal severance payments				
Accrued leave payments				
Property Tax Relief		23,200,000		23,200,000
Total all funds	(\$6,023)	\$23,200,000	\$20,000	\$23,213,977
Less estimated income	0	0	0	0
General fund	(\$6,023)	\$23,200,000	\$20,000	\$23,213,977
FTE	0.00	0.00	0.00	0.00

¹ Funding for employee health insurance premiums is adjusted to reflect the revised premium estimate of \$1,130.22 per month.

² One-time funding from the general fund is increased for the state paid-property tax relief program to provide a total of \$250 million.

³ One-time funding is added for information technology costs related to oil and gas gross production tax formula changes.

This amendment provides for state-paid property tax relief of 12 percent. The Senate version provided for 11 percent.

Senate Bill No. 2005 - State Treasurer - Conference Committee Action

	Base Budget	Senate Version	Conference Committee Changes	Conference Committee Version	House Version	Comparison to House
Salaries and wages	\$1,396,437	\$1,507,665	(6,023)	\$1,501,642	\$1,501,642	
Operating expenses	135,356	237,014	73,699	310,713	257,014	53,699
Coal severance payments	252,800	245,000		245,000	245,000	
Accrued leave payments	13,038					
Property Tax Relief		226,800,000	23,200,000	250,000,000	250,000,000	
Total all funds	\$1,797,631	\$228,789,679	\$23,267,676	\$252,057,355	\$252,003,656	\$53,699
Less estimated income	0	0	0	0	0	0
General fund	\$1,797,631	\$228,789,679	\$23,267,676	\$252,057,355	\$252,003,656	\$53,699
FTE	8.00	8.00	0.00	8.00	8.00	0.00

Department 120 - State Treasurer - Detail of Conference Committee Changes

	Adjusts Funding for Health Insurance Premium Increases¹	Increases One- Time Funding for State Paid Property Tax Relief²	Adds One-Time Funding for Information Technology Costs³	Total Conference Committee Changes
Salaries and wages	(6,023)			(6,023)
Operating expenses			73,699	73,699
Coal severance payments				
Accrued leave payments				
Property Tax Relief		23,200,000		23,200,000
Total all funds	(\$6,023)	\$23,200,000	\$73,699	\$23,267,676
Less estimated income	0	0	0	0
General fund	(\$6,023)	\$23,200,000	\$73,699	\$23,267,676
FTE	0.00	0.00	0.00	0.00

¹ Funding for employee health insurance premiums is adjusted to reflect the revised premium estimate of \$1,130.22 per month.

² One-time funding from the general fund is increased for the state-paid property tax relief program to provide a total of \$250 million, the same as the House version. The Senate version provided \$226.8 million for credits of 11 percent.

³ One-time funding is added for information technology costs related to oil and gas gross production tax formula changes and state aid distribution changes. The House added \$20,000 related to oil and gas gross production tax formula changes, but the Senate did not include funding for these information technology costs.

This amendment provides for state-paid property tax relief of 12 percent, the same as the House version. The Senate version provided for 11 percent.