

**Retirement and Investment Office
Budget No. 190
Senate Bill No. 2022**

	FTE Positions	General Fund	Other Funds	Total
2015-17 legislative appropriations	19.00	\$0	\$5,413,425	\$5,413,425
2015-17 base budget	19.00	0	4,899,369	4,899,369
Legislative increase (decrease) to base budget	0.00	\$0	\$514,056	\$514,056

SUMMARY OF LEGISLATIVE CHANGES TO THE BASE BUDGET AND MAJOR FUNDING ITEMS

Salaries and Wages

The legislative action affecting the recommended appropriation for the Retirement and Investment Office is in accordance with legislative salary and fringe benefits guidelines as contained in Senate Bill No. 2015.

	Changes to Base Budget			Total
	FTE Positions	General Fund	Other Funds	
The legislative action:				
Added funding for base payroll changes for cost-to-continue 2013-15 biennium salaries and benefit increases and for other base payroll changes.			\$230,338	\$230,338
Added funding for 2015-17 biennium performance salary adjustments of 2 to 4 percent per year.			148,434	148,434
Added funding for employee health insurance premiums to reflect a premium estimate of \$1,130.22 per month.			67,734	67,734
Added funding for employee salary adjustments.			50,000	50,000
Adjusted funding for operating expenses.			17,550	17,550
Total	0.00	\$0	\$514,056	\$514,056

FTE Changes

The Legislative Assembly approved 19 FTE positions for the Retirement and Investment Office for the 2015-17 biennium, the same as the 2013-15 biennium.

Other Sections in Bill

Appropriation line item transfers - Section 3 provides that the Retirement and Investment Office may transfer funds from its contingencies line item to other line items and provides that the agency notify the Office of Management and Budget of each transfer made.