

## 2015-17 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

### SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2015 through August 2016. Monthly oil tax revenue collections reflect production from 2 months prior. For example, August 2016 oil tax revenue collections relate to June 2016 oil production. Actual oil prices reflect Flint Hills Resources (FHR) posted prices and West Texas Intermediate (WTI) posted prices.

	Fiscal Year 2016	August 2016	Biennium-to-Date Total
<b>Actual collections</b>			
Gross production tax	\$751,551,512	\$68,527,681	\$820,079,193
Oil extraction tax	734,990,576	58,710,783	793,701,359
Total actual collections	\$1,486,542,088	\$127,238,464	\$1,613,780,552
<b>Forecasted collections</b>			
Gross production tax	\$892,564,992	\$78,312,960	\$970,877,952
Oil extraction tax	573,208,636	78,312,960	651,521,596
Total forecasted collections	\$1,465,773,628	\$156,625,920	\$1,622,399,548
<b>Increase (decrease) over forecast</b>	\$20,768,460	(\$29,387,456)	(\$8,618,996)
<b>Average daily oil price and oil production</b>			
	Fiscal Year 2016	June 2016	Biennium-to-Date Average
Production in barrels	1,142,973	1,026,584	1,134,020
Price per barrel - FHR	\$30.95	\$38.40	\$31.52
Price per barrel - WTI	\$42.83	\$48.84	\$43.29

### OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2015 through August 2016.

	Fiscal Year 2016	August 2016	Biennium-to-Date Total
Billings	\$7,579,835	\$633,806	\$8,213,641
Bottineau	3,201,931	280,202	3,482,133
Bowman	13,039,263	1,172,973	14,212,236
Burke	9,168,235	843,165	10,011,400
Divide	23,838,565	2,056,823	25,895,388
Dunn	77,803,637	7,041,757	84,845,394
Golden Valley	1,239,310	115,988	1,355,298
McHenry	91,113	7,889	99,002
McKenzie	253,425,306	24,267,218	277,692,524
McLean	0	0	0
Mercer	0	0	0
Mountrail	113,746,335	9,817,603	123,563,938
Renville	1,175,041	105,887	1,280,928
Slope	683,642	65,187	748,829
Stark	7,719,554	744,082	8,463,636
Ward	48,521	4,549	53,070
Williams	131,327,156	11,515,759	142,842,915
Unallocated	(70,893)	70,893	0
Fort Berthold Reservation	107,534,961	9,783,900	117,318,861
<b>Total</b>	<b>\$751,551,512</b>	<b>\$68,527,681</b>	<b>\$820,079,193</b>

### OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2015 through August 2016.

	Fiscal Year 2016	August 2016	Biennium-to-Date Total
Billings	\$6,438,775	\$398,407	\$6,837,182
Bottineau	989,265	123,888	1,113,153
Bowman	4,631,649	442,099	5,073,748
Burke	8,380,553	676,602	9,057,155
Divide	23,227,641	1,684,348	24,911,989
Dunn	78,057,714	6,354,635	84,412,349
Golden Valley	984,181	6,136	990,317
McHenry	28,668	2,192	30,860
McKenzie	250,496,996	20,360,816	270,857,812
McLean	0	0	0
Mercer	0	0	0

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	<b>Fiscal Year 2016</b>	<b>August 2016</b>	<b>Biennium-to-Date Total</b>
Mountrail	117,555,363	9,064,047	126,619,410
Renville	286,306	24,716	311,022
Slope	389	0	389
Stark	7,605,080	485,681	8,090,761
Ward	30,093	1,643	31,736
Williams	127,272,560	9,893,606	137,166,166
Fort Berthold Reservation	109,060,329	9,134,605	118,194,934
Unallocated	(54,986)	57,362	2,376
<b>Total</b>	<b>\$734,990,576</b>	<b>\$58,710,783</b>	<b>\$793,701,359</b>

**TOTAL OIL TAX REVENUE COLLECTIONS**

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2015 through August 2016.

	<b>Fiscal Year 2016</b>	<b>August 2016</b>	<b>Biennium-to-Date Total</b>
Billings	\$14,018,610	\$1,032,213	\$15,050,823
Bottineau	4,191,196	404,090	4,595,286
Bowman	17,670,912	1,615,072	19,285,984
Burke	17,548,788	1,519,767	19,068,555
Divide	47,066,206	3,741,171	50,807,377
Dunn	155,861,351	13,396,392	169,257,743
Golden Valley	2,223,491	122,124	2,345,615
McHenry	119,781	10,081	129,862
McKenzie	503,922,302	44,628,034	548,550,336
McLean	0	0	0
Mercer	0	0	0
Mountrail	231,301,698	18,881,650	250,183,348
Renville	1,461,347	130,603	1,591,950
Slope	684,031	65,187	749,218
Stark	15,324,634	1,229,763	16,554,397
Ward	78,614	6,192	84,806
Williams	258,599,716	21,409,365	280,009,081
Fort Berthold Reservation	216,595,290	18,918,505	235,513,795
Unallocated	(125,879)	128,255	2,376
<b>Total</b>	<b>\$1,486,542,088</b>	<b>\$127,238,464</b>	<b>\$1,613,780,552</b>

**OIL TAX REVENUE ALLOCATIONS**

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2015 through August 2016.

	<b>Fiscal Year 2016</b>	<b>August 2016</b>	<b>Biennium-to-Date Total</b>
Legacy fund	\$413,473,150	\$35,333,461	\$448,806,611
Three Affiliated Tribes	108,297,714	9,460,261	117,757,975
Oil and gas research fund	10,000,000	0	10,000,000
Oil and gas impact grant fund	30,731,051	4,130,217	34,861,268
Political subdivisions	273,485,498	22,137,155	295,622,653
Abandoned well reclamation fund	5,151,439	469,934	5,621,373
North Dakota outdoor heritage fund	9,652,666	939,868	10,592,534
Foundation aid stabilization fund	62,593,025	4,957,618	67,550,643
Common schools trust fund	62,593,025	4,957,618	67,550,643
Resources trust fund <sup>1</sup>	125,186,050	9,915,236	135,101,286
General fund	200,000,000	0	200,000,000
Tax relief fund	185,377,937	34,937,096	220,315,033
Strategic investment and improvements fund	533	0	533
Political subdivision allocation fund	0	0	0
State disaster relief fund	0	0	0
<b>Total oil tax allocations</b>	<b>\$1,486,542,088</b>	<b>\$127,238,464</b>	<b>\$1,613,780,552</b>

<sup>1</sup>The amounts shown for the resources trust fund include transfers to the following:

	<b>Fiscal Year 2016</b>	<b>August 2016</b>	<b>Biennium-to-Date Total</b>
Energy conservation grant fund	\$625,930	\$49,576	\$675,506
Renewable energy development fund	3,000,000	0	3,000,000
Infrastructure revolving loan fund - Water	12,518,606	991,524	13,510,130
<b>Total transfers</b>	<b>\$16,144,536</b>	<b>\$1,041,100</b>	<b>\$17,185,636</b>