

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2008 - Funding Summary

	Executive Budget	Final Legislative Action	Comparison To Executive Budget
Department of Financial Institutions			
Salaries and wages	\$6,055,849	\$5,874,989	(\$180,860)
Operating expenses	1,428,445	1,428,445	
Contingency	156,000	156,000	
Accrued leave payments		120,783	120,783
Total all funds	\$7,640,294	\$7,580,217	(\$60,077)
Less estimated income	7,640,294	7,580,217	(60,077)
General fund	\$0	\$0	\$0
FTE	29.00	29.00	0.00
Bill Total			
Total all funds	\$7,640,294	\$7,580,217	(\$60,077)
Less estimated income	7,640,294	7,580,217	(60,077)
General fund	\$0	\$0	\$0
FTE	29.00	29.00	0.00

Senate Bill No. 2008 - Department of Financial Institutions - Senate Action

	Executive Budget	Senate Changes	Senate Version
Salaries and wages	\$6,055,849	\$13,387	\$6,069,236
Operating expenses	1,428,445		1,428,445
Contingency	156,000		156,000
Total all funds	\$7,640,294	\$13,387	\$7,653,681
Less estimated income	7,640,294	13,387	7,653,681
General fund	\$0	\$0	\$0
FTE	29.00	0.00	29.00

Department 413 - Department of Financial Institutions - Detail of Senate Changes

	Corrects Executive Compensation Package¹	Total Senate Changes
Salaries and wages	13,387	13,387
Operating expenses		
Contingency		
Total all funds	\$13,387	\$13,387
Less estimated income	13,387	13,387
General fund	\$0	\$0
FTE	0.00	0.00

¹ Funding is added due to a calculation error in the executive compensation package.

Senate Bill No. 2008 - Department of Financial Institutions - House Action

	Executive Budget	Senate Version	House Changes	House Version
Salaries and wages	\$6,055,849	\$6,069,236	(\$318,602)	\$5,750,634
Operating expenses	1,428,445	1,428,445		1,428,445
Contingency	156,000	156,000		156,000
Accrued leave payments			120,783	120,783
Total all funds	\$7,640,294	\$7,653,681	(\$197,819)	\$7,455,862
Less estimated income	7,640,294	7,653,681	(197,819)	7,455,862
General fund	\$0	\$0	\$0	\$0
FTE	29.00	29.00	0.00	29.00

Department 413 - Department of Financial Institutions - Detail of House Changes

	Adjusts State Employee Compensation and Benefits Package¹	Provides Separate Line Item for Accrued Leave Payments²	Total House Changes
Salaries and wages	(197,819)	(120,783)	(318,602)
Operating expenses			
Contingency			
Accrued leave payments		120,783	120,783
Total all funds	(\$197,819)	\$0	(\$197,819)
Less estimated income	(197,819)	0	(197,819)
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

¹ This amendment adjusts the state employee compensation and benefits package as follows:

- Reduces the performance component from 3 to 5 percent per year to 2 to 4 percent per year.
- Reduces the market equity component from 2 to 4 percent per year for employees below the midpoint of their salary range to up to 2 percent for employees in the first quartile of their salary range for the first year of the biennium only.
- Removes funding for additional retirement contribution increases.

² A portion of salaries and wages funding from other funds (\$120,783) for permanent employees' compensation and benefits is reallocated to an accrued leave payments line item for paying annual leave and sick leave for eligible employees.

Senate Bill No. 2008 - Department of Financial Institutions - Conference Committee Action

	Executive Budget	Senate Version	Conference Committee Changes	Conference Committee Version	House Version	Comparison to House
Salaries and wages	\$6,055,849	\$6,069,236	(\$194,247)	\$5,874,989	\$5,750,634	\$124,355
Operating expenses	1,428,445	1,428,445		1,428,445	1,428,445	
Contingency	156,000	156,000		156,000	156,000	
Accrued leave payments			120,783	120,783	120,783	
Total all funds	\$7,640,294	\$7,653,681	(\$73,464)	\$7,580,217	\$7,455,862	\$124,355
Less estimated income	7,640,294	7,653,681	(73,464)	7,580,217	7,455,862	124,355
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	29.00	29.00	0.00	29.00	29.00	0.00

Department 413 - Department of Financial Institutions - Detail of Conference Committee Changes

	Adjusts State Employee Compensation and Benefits Package¹	Provides Separate Line Item for Accrued Leave Payments²	Total Conference Committee Changes
Salaries and wages	(73,464)	(120,783)	(194,247)
Operating expenses			
Contingency			
Accrued leave payments	<u> </u>	<u>120,783</u>	<u>120,783</u>
Total all funds	(\$73,464)	\$0	(\$73,464)
Less estimated income	<u>(73,464)</u>	<u>0</u>	<u>(73,464)</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

¹ This amendment adjusts the state employee compensation and benefits package as follows:

- Reduces the performance component from 3 to 5 percent per year to 3 to 5 percent for the first year of the biennium and 2 to 4 percent for the second year of the biennium.
- Reduces the market component from 2 to 4 percent per year to 1 to 2 percent per year for employees below the midpoint of their salary range.
- Reduces funding for retirement contribution increases to provide for a 1 percent state and 1 percent employee increase beginning in January 2014 and no increase in January 2015.

² A portion of salaries and wages funding from other funds (\$120,783) for permanent employees' compensation and benefits is reallocated to an accrued leave payments line item for paying annual leave and sick leave for eligible employees.