

2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2013 through July 2015. Monthly oil tax revenue collections reflect production from two months prior. For example, July 2015 oil tax revenue collections relate to May 2015 oil production. Actual oil prices reflect Flint Hills Resources (FHR) posted prices and West Texas Intermediate (WTI) posted prices.

| | Fiscal Year 2014 | August 2014 | September 2014 | October 2014 | November 2014 | December 2014 | January 2015 | February 2015 |
|---|-----------------------------|----------------------|----------------------|------------------------|---------------------------|-------------------------|--------------------------|--------------------------|
| Actual collections | | | | | | | | |
| Gross production tax | \$1,492,918,264 | \$147,026,175 | \$151,471,984 | \$143,355,214 | \$137,789,582 | \$129,896,216 | \$115,524,700 | \$89,165,375 |
| Oil extraction tax | 1,754,679,344 | 175,530,949 | 181,851,708 | 171,415,002 | 165,496,113 | 155,279,320 | 138,551,127 | 106,177,500 |
| Total actual collections | \$3,247,597,608 | \$322,557,124 | \$333,323,692 | \$314,770,216 | \$303,285,695 | \$285,175,536 | \$254,075,827 | \$195,342,875 |
| Forecasted collections | | | | | | | | |
| Gross production tax | \$1,102,399,866 | \$97,320,036 | \$100,564,037 | \$100,564,037 | \$97,320,036 | \$100,564,037 | \$97,320,036 | \$100,564,037 |
| Oil extraction tax | 1,444,196,301 | 127,493,880 | 131,743,676 | 131,743,676 | 127,493,880 | 131,743,676 | 127,493,880 | 131,743,676 |
| Total forecasted collections | \$2,546,596,167 | \$224,813,916 | \$232,307,713 | \$232,307,713 | \$224,813,916 | \$232,307,713 | \$224,813,916 | \$232,307,713 |
| Increase (decrease) over forecast | \$701,001,441 | \$97,743,208 | \$101,015,979 | \$82,462,503 | \$78,471,779 | \$52,867,823 | \$29,261,911 | (\$36,964,838) |
| Average daily oil price and oil production | Fiscal Year 2014 | June 2014 | July 2014 | August 2014 | September 2014 | October 2014 | November 2014 | December 2014 |
| Production in barrels | 941,491 | 1,092,519 | 1,114,421 | 1,132,241 | 1,186,228 | 1,183,515 | 1,188,258 | 1,227,483 |
| Price per barrel - FHR | \$85.04 | \$90.03 | \$86.20 | \$78.46 | \$74.85 | \$68.94 | \$60.16 | \$40.74 |
| Price per barrel - WTI | \$100.49 | \$105.79 | \$103.59 | \$96.54 | \$93.21 | \$84.40 | \$75.79 | \$59.29 |

| | March 2015 | April 2015 | May 2015 | June 2015 | July 2015 | Biennium-to-Date Total |
|---|-------------------------|--------------------------|-----------------------|-----------------------|---------------------|-------------------------------------|
| Actual collections | | | | | | |
| Gross production tax | \$64,804,648 | \$64,586,877 | \$69,321,774 | \$78,843,507 | \$93,852,067 | \$2,778,556,383 |
| Oil extraction tax | 75,378,921 | 74,992,166 | 78,654,763 | 88,070,856 | 98,991,476 | 3,265,069,245 |
| Total actual collections | \$140,183,569 | \$139,579,043 | \$147,976,537 | \$166,914,363 | \$192,843,543 | \$6,043,625,628 |
| Forecasted collections | | | | | | |
| Gross production tax | \$100,564,037 | \$90,832,034 | \$100,564,037 | \$97,320,036 | \$100,564,037 | \$2,286,460,303 |
| Oil extraction tax | 131,743,676 | 118,994,288 | 131,743,676 | 127,493,880 | 131,743,676 | 2,995,371,841 |
| Total forecasted collections | \$232,307,713 | \$209,826,322 | \$232,307,713 | \$224,813,916 | \$232,307,713 | \$5,281,832,144 |
| Increase (decrease) over forecast | (\$92,124,144) | (\$70,247,279) | (\$84,331,176) | (\$57,899,553) | (\$39,464,170) | \$761,793,484 |
| Average daily oil price and oil production | January 2015 | February 2015 | March 2015 | April 2015 | May 2015 | Biennium-to-Date Average |
| Production in barrels | 1,191,198 | 1,178,082 | 1,190,502 | 1,168,636 | 1,202,615 | 1,056,417 |
| Price per barrel - FHR | \$31.41 | \$34.11 | \$31.47 | \$38.33 | \$44.70 | \$70.83 |
| Price per barrel - WTI | \$47.22 | \$50.58 | \$47.82 | \$54.45 | \$59.27 | \$86.82 |

OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2013 through July 2015.

| | Fiscal Year 2014 | August 2014 | September 2014 | October 2014 | November 2014 | December 2014 | January 2015 | February 2015 |
|---------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
| Billings | \$21,559,320 | \$1,796,908 | \$2,052,657 | \$1,807,454 | \$1,685,308 | \$1,429,524 | \$1,455,828 | \$1,162,652 |
| Bottineau | 10,264,860 | 985,871 | 910,398 | 873,830 | 852,271 | 849,710 | 679,489 | 495,990 |
| Bowman | 36,837,770 | 3,238,310 | 3,071,031 | 2,755,275 | 2,555,510 | 2,428,344 | 2,067,661 | 1,624,266 |
| Burke | 26,236,731 | 2,359,032 | 2,351,269 | 2,237,076 | 2,319,225 | 1,805,143 | 2,318,171 | 1,412,323 |
| Divide | 62,963,821 | 5,739,234 | 5,747,132 | 5,168,782 | 4,706,711 | 4,385,204 | 4,686,499 | 3,204,449 |
| Dunn | 139,829,320 | 14,123,776 | 14,519,428 | 13,204,937 | 12,966,192 | 11,630,833 | 10,742,254 | 8,266,274 |
| Golden Valley | 4,621,529 | 382,329 | 371,495 | 259,963 | 299,943 | 315,161 | 206,904 | 166,208 |
| McHenry | 113,133 | 10,259 | 9,776 | 6,583 | 6,669 | 5,757 | 4,171 | 8,262 |
| McKenzie | 404,355,896 | 42,340,049 | 46,295,916 | 43,685,867 | 42,897,759 | 40,456,803 | 37,354,182 | 28,849,687 |
| McLean | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mercer | 3,527 | 1 | 575 | (1) | 0 | 0 | 0 | 0 |
| Mountrail | 275,755,314 | 27,913,067 | 27,941,282 | 26,412,114 | 25,095,148 | 21,315,244 | 18,173,907 | 14,871,425 |
| Renville | 3,644,969 | 296,729 | 309,983 | 264,057 | 258,545 | 255,737 | 205,803 | 140,888 |
| Slope | 2,245,052 | 168,402 | 179,674 | 157,712 | 143,715 | 110,510 | 116,798 | 81,339 |
| Stark | 29,845,380 | 2,931,522 | 2,471,961 | 2,534,670 | 2,698,255 | 2,355,215 | 1,816,111 | 1,464,612 |
| Ward | 164,483 | 15,842 | 10,917 | 8,682 | 9,513 | 8,383 | 7,890 | 7,859 |
| Williams | 227,667,860 | 21,898,191 | 22,300,338 | 19,364,356 | 20,246,651 | 17,862,571 | 17,049,395 | 13,209,406 |
| Fort Berthold Reservation | 246,809,299 | 22,826,653 | 22,928,152 | 24,613,857 | 21,048,167 | 24,682,077 | 18,639,637 | 14,199,735 |
| Total | \$1,492,918,264 | \$147,026,175 | \$151,471,984 | \$143,355,214 | \$137,789,582 | \$129,896,216 | \$115,524,700 | \$89,165,375 |

| | March 2015 | April 2015 | May 2015 | June 2015 | July 2015 | Biennium-to-Date Total |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------------|
| Billings | \$814,898 | \$765,914 | \$993,899 | \$1,131,402 | \$1,165,595 | \$37,821,359 |
| Bottineau | 368,069 | 348,843 | 354,611 | 398,692 | 464,494 | 17,847,128 |
| Bowman | 1,270,526 | 1,220,911 | 1,285,194 | 1,405,189 | 1,629,496 | 61,389,483 |
| Burke | 750,921 | 937,704 | 1,167,040 | 1,139,424 | 1,290,355 | 46,324,414 |
| Divide | 2,257,507 | 2,807,613 | 2,744,340 | 2,996,846 | 3,265,742 | 110,673,880 |
| Dunn | 5,896,479 | 5,188,355 | 7,788,795 | 7,551,766 | 9,263,566 | 260,971,975 |
| Golden Valley | 118,995 | 113,048 | 97,258 | 151,965 | 177,542 | 7,282,340 |
| McHenry | 16,120 | 12,952 | 12,134 | 13,441 | 15,605 | 234,862 |
| McKenzie | 21,854,290 | 20,796,701 | 22,793,531 | 25,621,617 | 31,249,329 | 808,551,627 |
| McLean | 0 | 0 | 0 | 0 | 0 | 0 |
| Mercer | 0 | 0 | 0 | 0 | 0 | 4,102 |
| Mountrail | 11,533,787 | 11,059,736 | 9,870,285 | 14,073,860 | 14,583,587 | 498,598,756 |
| Renville | 102,470 | 102,673 | 105,540 | 125,774 | 154,183 | 5,967,351 |
| Slope | 67,946 | 65,781 | 70,191 | 74,486 | 90,280 | 3,571,886 |
| Stark | 1,111,451 | 1,104,321 | 1,025,419 | 1,180,332 | 1,248,167 | 51,787,416 |
| Ward | 3,698 | 862 | 2,392 | 4,013 | 6,616 | 251,150 |
| Williams | 9,451,926 | 10,054,067 | 11,959,604 | 12,500,432 | 16,409,119 | 419,973,916 |
| Fort Berthold Reservation | 9,185,565 | 10,007,396 | 9,051,541 | 10,474,268 | 12,838,391 | 447,304,738 |
| Total | \$64,804,648 | \$64,586,877 | \$69,321,774 | \$78,843,507 | \$93,852,067 | \$2,778,556,383 |

OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2013 through July 2015.

| | Fiscal Year 2014 | August 2014 | September 2014 | October 2014 | November 2014 | December 2014 | January 2015 | February 2015 |
|---------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Billings | \$23,025,551 | \$1,894,838 | \$2,223,592 | \$2,062,953 | \$1,821,628 | \$1,555,452 | \$1,588,809 | \$1,297,622 |
| Bottineau | 6,444,572 | 239,196 | 476,454 | 405,024 | 415,958 | 382,084 | 332,399 | 197,544 |
| Bowman | 18,164,029 | 1,581,116 | 1,463,371 | 1,291,095 | 1,219,289 | 1,117,225 | 974,872 | 730,275 |
| Burke | 30,720,796 | 2,791,129 | 2,777,595 | 2,668,563 | 2,739,778 | 2,119,571 | 2,815,878 | 1,581,871 |
| Divide | 78,940,453 | 7,124,065 | 7,110,864 | 6,230,667 | 5,733,600 | 5,354,738 | 5,804,317 | 3,934,947 |
| Dunn | 177,101,460 | 17,800,996 | 18,298,816 | 16,588,735 | 16,196,496 | 14,539,455 | 13,459,930 | 10,358,253 |
| Golden Valley | 5,246,718 | 429,556 | 407,649 | 295,280 | 330,796 | 358,311 | 237,687 | 186,853 |
| McHenry | (3) | 0 | 0 | 0 | 0 | 0 | 0 | 2,152 |
| McKenzie | 508,107,312 | 53,184,355 | 58,354,320 | 54,856,571 | 53,589,376 | 50,414,562 | 46,388,539 | 35,614,161 |
| McLean | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mercer | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mountrail | 352,874,501 | 35,688,972 | 35,701,581 | 33,574,299 | 31,675,336 | 27,005,079 | 22,742,038 | 18,680,102 |
| Renville | 923,390 | 80,387 | 79,356 | 68,225 | 70,152 | 66,934 | 55,136 | 41,307 |
| Slope | 29,828 | 2,609 | 2,526 | 1,161 | 1,110 | 1,012 | 0 | 1,279 |
| Stark | 37,205,154 | 3,675,008 | 3,071,558 | 3,149,757 | 3,371,605 | 2,920,991 | 2,231,044 | 1,785,027 |
| Ward | 83,916 | 12,203 | 3,917 | 2,783 | 4,514 | 3,998 | 4,118 | 5,192 |
| Williams | 286,713,546 | 27,604,011 | 28,079,056 | 24,161,610 | 25,155,456 | 22,260,618 | 21,127,334 | 16,128,988 |
| Fort Berthold Reservation | 229,001,977 | 23,402,334 | 23,735,973 | 26,042,527 | 23,141,481 | 26,716,311 | 20,136,173 | 15,503,908 |
| Unallocated | 96,144 | 20,174 | 65,080 | 15,752 | 29,538 | 462,979 | 652,853 | 128,019 |
| Total | \$1,754,679,344 | \$175,530,949 | \$181,851,708 | \$171,415,002 | \$165,496,113 | \$155,279,320 | \$138,551,127 | \$106,177,500 |

| | March 2015 | April 2015 | May 2015 | June 2015 | July 2015 | Biennium-to-Date Total |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------------|
| Billings | \$876,644 | \$821,862 | \$1,105,075 | \$1,294,158 | \$1,161,188 | \$40,729,372 |
| Bottineau | 173,913 | 104,544 | 127,788 | 184,421 | 162,979 | 9,646,876 |
| Bowman | 557,740 | 562,141 | 584,120 | 654,116 | 711,888 | 29,611,277 |
| Burke | 786,944 | 1,097,485 | 1,328,139 | 1,221,373 | 1,299,545 | 53,948,667 |
| Divide | 2,485,758 | 3,409,576 | 3,233,312 | 3,246,335 | 3,299,636 | 135,908,268 |
| Dunn | 7,252,230 | 6,389,940 | 9,353,133 | 8,832,624 | 9,794,227 | 325,966,295 |
| Golden Valley | 130,733 | 125,476 | 100,631 | 173,512 | 200,854 | 8,224,056 |
| McHenry | 5,066 | 4,430 | 4,068 | 4,397 | 5,201 | 25,311 |
| McKenzie | 26,470,236 | 24,403,294 | 26,676,509 | 29,366,235 | 33,579,825 | 1,001,005,295 |
| McLean | 0 | 0 | 0 | 0 | 0 | 0 |
| Mercer | 0 | 0 | 0 | 0 | 0 | 0 |
| Mountrail | 14,315,564 | 13,663,840 | 11,867,862 | 16,383,007 | 16,890,238 | 631,062,419 |
| Renville | 29,893 | 29,033 | 28,934 | 35,460 | 35,900 | 1,544,107 |
| Slope | (8,882) | 168 | 151 | 561 | 0 | 31,523 |
| Stark | 1,331,958 | 1,300,649 | 1,213,435 | 1,380,105 | 1,385,762 | 64,022,053 |
| Ward | 2,513 | 235 | 204 | 1,519 | 4,238 | 129,350 |
| Williams | 11,404,658 | 11,950,832 | 13,608,331 | 14,180,603 | 16,744,941 | 519,119,984 |
| Fort Berthold Reservation | 9,542,963 | 11,114,572 | 9,387,678 | 11,086,411 | 13,651,925 | 442,464,233 |
| Unallocated | 20,990 | 14,089 | 35,393 | 26,019 | 63,129 | 1,630,159 |
| Total | \$75,378,921 | \$74,992,166 | \$78,654,763 | \$88,070,856 | \$98,991,476 | \$3,265,069,245 |

TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2013 through July 2015.

| | Fiscal Year 2014 | August 2014 | September 2014 | October 2014 | November 2014 | December 2014 | January 2015 | February 2015 |
|---------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Billings | \$44,584,871 | \$3,691,746 | \$4,276,249 | \$3,870,407 | \$3,506,936 | \$2,984,976 | \$3,044,637 | \$2,460,274 |
| Bottineau | 16,709,432 | 1,225,067 | 1,386,852 | 1,278,854 | 1,268,229 | 1,231,794 | 1,011,888 | 693,534 |
| Bowman | 55,001,799 | 4,819,426 | 4,534,402 | 4,046,370 | 3,774,799 | 3,545,569 | 3,042,533 | 2,354,541 |
| Burke | 56,957,527 | 5,150,161 | 5,128,864 | 4,905,639 | 5,059,003 | 3,924,714 | 5,134,049 | 2,994,194 |
| Divide | 141,904,274 | 12,863,299 | 12,857,996 | 11,399,449 | 10,440,311 | 9,739,942 | 10,490,816 | 7,139,396 |
| Dunn | 316,930,780 | 31,924,772 | 32,818,244 | 29,793,672 | 29,162,688 | 26,170,288 | 24,202,184 | 18,624,527 |
| Golden Valley | 9,868,247 | 811,885 | 779,144 | 555,243 | 630,739 | 673,472 | 444,591 | 353,061 |
| McHenry | 113,130 | 10,259 | 9,776 | 6,583 | 6,669 | 5,757 | 4,171 | 10,414 |
| McKenzie | 912,463,208 | 95,524,404 | 104,650,236 | 98,542,438 | 96,487,135 | 90,871,365 | 83,742,721 | 64,463,848 |
| McLean | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mercer | 3,527 | 1 | 575 | (1) | 0 | 0 | 0 | 0 |
| Mountrail | 628,629,815 | 63,602,039 | 63,642,863 | 59,986,413 | 56,770,484 | 48,320,323 | 40,915,945 | 33,551,527 |
| Renville | 4,568,359 | 377,116 | 389,339 | 332,282 | 328,697 | 322,671 | 260,939 | 182,195 |
| Slope | 2,274,880 | 171,011 | 182,200 | 158,873 | 144,825 | 111,522 | 116,798 | 82,618 |
| Stark | 67,050,534 | 6,606,530 | 5,543,519 | 5,684,427 | 6,069,860 | 5,276,206 | 4,047,155 | 3,249,639 |
| Ward | 248,399 | 28,045 | 14,834 | 11,465 | 14,027 | 12,381 | 12,008 | 13,051 |
| Williams | 514,381,406 | 49,502,202 | 50,379,394 | 43,525,966 | 45,402,107 | 40,123,189 | 38,176,729 | 29,338,394 |
| Fort Berthold Reservation | 475,811,276 | 46,228,987 | 46,664,125 | 50,656,384 | 44,189,648 | 51,398,388 | 38,775,810 | 29,703,643 |
| Unallocated | 96,144 | 20,174 | 65,080 | 15,752 | 29,538 | 462,979 | 652,853 | 128,019 |
| Total | \$3,247,597,608 | \$322,557,124 | \$333,323,692 | \$314,770,216 | \$303,285,695 | \$285,175,536 | \$254,075,827 | \$195,342,875 |

| | March 2015 | April 2015 | May 2015 | June 2015 | July 2015 | Biennium-to-Date Total |
|---------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------------|
| Billings | \$1,691,542 | \$1,587,776 | \$2,098,974 | \$2,425,560 | \$2,326,783 | \$78,550,731 |
| Bottineau | 541,982 | 453,387 | 482,399 | 583,113 | 627,473 | 27,494,004 |
| Bowman | 1,828,266 | 1,783,052 | 1,869,314 | 2,059,305 | 2,341,384 | 91,000,760 |
| Burke | 1,537,865 | 2,035,189 | 2,495,179 | 2,360,797 | 2,589,900 | 100,273,081 |
| Divide | 4,743,265 | 6,217,189 | 5,977,652 | 6,243,181 | 6,565,378 | 246,582,148 |
| Dunn | 13,148,709 | 11,578,295 | 17,141,928 | 16,384,390 | 19,057,793 | 586,938,270 |
| Golden Valley | 249,728 | 238,524 | 197,889 | 325,477 | 378,396 | 15,506,396 |
| McHenry | 21,186 | 17,382 | 16,202 | 17,838 | 20,806 | 260,173 |
| McKenzie | 48,324,526 | 45,199,995 | 49,470,040 | 54,987,852 | 64,829,154 | 1,809,556,922 |
| McLean | 0 | 0 | 0 | 0 | 0 | 0 |
| Mercer | 0 | 0 | 0 | 0 | 0 | 4,102 |
| Mountrail | 25,849,351 | 24,723,576 | 21,738,147 | 30,456,867 | 31,473,825 | 1,129,661,175 |
| Renville | 132,363 | 131,706 | 134,474 | 161,234 | 190,083 | 7,511,458 |
| Slope | 59,064 | 65,949 | 70,342 | 75,047 | 90,280 | 3,603,409 |
| Stark | 2,443,409 | 2,404,970 | 2,238,854 | 2,560,437 | 2,633,929 | 115,809,469 |
| Ward | 6,211 | 1,097 | 2,596 | 5,532 | 10,854 | 380,500 |
| Williams | 20,856,584 | 22,004,899 | 25,567,935 | 26,681,035 | 33,154,060 | 939,093,900 |
| Fort Berthold Reservation | 18,728,528 | 21,121,968 | 18,439,219 | 21,560,679 | 26,490,316 | 889,768,971 |
| Unallocated | 20,990 | 14,089 | 35,393 | 26,019 | 63,129 | 1,630,159 |
| Total | \$140,183,569 | \$139,579,043 | \$147,976,537 | \$166,914,363 | \$192,843,543 | \$6,043,625,628 |

OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2013 through July 2015.

| | Fiscal Year 2014 | August 2014 | September 2014 | October 2014 | November 2014 | December 2014 | January 2015 | February 2015 |
|---|---------------------|----------------|-------------------|-----------------|------------------|------------------|-----------------|------------------|
| Legacy fund ¹ | \$926,635,943 | \$113,720,871 | \$111,467,779 | \$109,890,502 | \$110,633,293 | \$102,857,902 | \$93,030,326 | \$71,467,850 |
| Three Affiliated Tribes | 236,109,911 | 23,114,976 | 23,331,193 | 25,326,376 | 22,102,943 | 25,695,877 | 19,405,714 | 14,851,489 |
| Oil and gas research fund | 10,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Oil and gas impact grant fund | 185,522,434 | 19,941,841 | 20,853,120 | 13,682,605 | 0 | 0 | 0 | 0 |
| Political subdivisions | 346,038,583 | 31,298,467 | 56,975,900 | 36,630,445 | 32,903,944 | 28,472,402 | 25,340,461 | 20,193,150 |
| Abandoned well reclamation fund | 5,000,000 | 993,848 | 1,010,542 | 950,274 | 934,448 | 840,398 | 270,490 | 0 |
| North Dakota outdoor heritage fund | 9,960,556 | 993,848 | 1,029,041 | 949,578 | 933,814 | 841,740 | 774,976 | 599,647 |
| Foundation aid stabilization fund | 152,567,738 | 15,212,861 | 15,811,573 | 14,537,247 | 14,235,463 | 12,856,301 | 11,841,495 | 9,067,359 |
| Common schools trust fund | 152,567,738 | 15,212,861 | 15,811,573 | 14,537,247 | 14,235,463 | 12,856,301 | 11,841,495 | 9,067,359 |
| Resources trust fund ² | 305,135,475 | 30,425,723 | 31,623,147 | 29,074,495 | 28,470,926 | 25,712,602 | 23,682,991 | 18,134,718 |
| General fund | 300,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Property tax relief fund | 341,790,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Strategic investment and improvements fund ¹ | 254,269,230 | 71,641,828 | 55,409,824 | 69,191,447 | 78,835,401 | 75,042,013 | 67,887,879 | 51,961,303 |
| State disaster relief fund | 22,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total oil tax allocations | \$3,247,597,608 | \$322,557,124 | \$333,323,692 | \$314,770,216 | \$303,285,695 | \$285,175,536 | \$254,075,827 | \$195,342,875 |

¹The amounts shown for the legacy fund and strategic investment and improvements fund reflect the following transfers from the strategic investment and improvements fund that occurred when the strategic investment and improvements fund unobligated balance was in excess of \$300 million:

| | Fiscal Year 2014 | August 2014 | September 2014 | October 2014 | November 2014 | December 2014 | January 2015 | February 2015 |
|--------------------------|---------------------|----------------|-------------------|-----------------|------------------|------------------|-----------------|------------------|
| Transfers to legacy fund | \$23,492,658 | \$23,880,609 | \$18,469,941 | \$23,063,816 | \$26,278,467 | \$25,014,004 | \$22,629,293 | \$17,320,434 |

²The amounts shown for the resources trust fund include transfers to the following:

| | Fiscal Year 2014 | August 2014 | September 2014 | October 2014 | November 2014 | December 2014 | January 2015 | February 2015 |
|-----------------------------------|---------------------|----------------|-------------------|-----------------|------------------|------------------|-----------------|------------------|
| Energy conservation grant fund | \$1,200,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Renewable energy development fund | 3,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total transfers | \$4,200,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

| | March 2015 | April 2015 | May 2015 | June 2015 | July 2015 | Biennium-to-Date Total |
|---|-----------------------|-----------------------|----------------------|----------------------|----------------------|-----------------------------------|
| Legacy fund ¹ | \$39,248,769 | \$38,706,412 | \$41,626,258 | \$46,839,874 | \$53,878,193 | \$1,860,003,972 |
| Three Affiliated Tribes | 9,356,127 | 10,549,815 | 9,216,096 | 10,781,449 | 13,249,566 | 443,091,532 |
| Oil and gas research fund | 0 | 0 | 0 | 0 | 0 | 10,000,000 |
| Oil and gas impact grant fund | 0 | 0 | 0 | 0 | 0 | 240,000,000 |
| Political subdivisions | 15,532,950 | 15,442,625 | 16,476,536 | 18,353,554 | 21,055,084 | 664,714,101 |
| Abandoned well reclamation fund | 0 | 0 | 0 | 0 | 0 | 10,000,000 |
| North Dakota outdoor heritage fund | 444,986 | 436,390 | 482,140 | 547,153 | 648,104 | 18,641,973 |
| Foundation aid stabilization fund | 6,583,596 | 6,387,759 | 6,926,708 | 7,698,444 | 8,533,955 | 282,260,499 |
| Common schools trust fund | 6,583,596 | 6,387,759 | 6,926,708 | 7,698,444 | 8,533,955 | 282,260,499 |
| Resources trust fund ² | 13,167,192 | 12,775,519 | 13,853,417 | 15,396,889 | 17,067,910 | 564,521,004 |
| General fund | 0 | 0 | 0 | 0 | 0 | 300,000,000 |
| Property tax relief fund | 0 | 0 | 0 | 0 | 0 | 341,790,000 |
| Strategic investment and improvements fund ¹ | 49,266,353 | 48,892,764 | 52,468,674 | 59,598,556 | 69,876,776 | 1,004,342,048 |
| State disaster relief fund | 0 | 0 | 0 | 0 | 0 | 22,000,000 |
| Total oil tax allocations | \$140,183,569 | \$139,579,043 | \$147,976,537 | \$166,914,363 | \$192,843,543 | \$6,043,625,628 |

¹The amounts shown for the legacy fund and strategic investment and improvements fund reflect the following transfers from the strategic investment and improvements fund that occurred when the strategic investment and improvements fund unobligated balance was in excess of \$300 million:

| | March 2015 | April 2015 | May 2015 | June 2015 | July 2015 | Biennium-to-Date Total |
|--------------------------|-----------------------|-----------------------|---------------------|----------------------|----------------------|-----------------------------------|
| Transfers to legacy fund | \$0 | \$0 | \$0 | \$0 | \$0 | \$180,149,222 |

²The amounts shown for the resources trust fund include transfers to the following:

| | March 2015 | April 2015 | May 2015 | June 2015 | July 2015 | Biennium-to-Date Total |
|-----------------------------------|-----------------------|-----------------------|---------------------|----------------------|----------------------|-----------------------------------|
| Energy conservation grant fund | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,200,000 |
| Renewable energy development fund | 0 | 0 | 0 | 0 | 0 | 3,000,000 |
| Total transfers | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,200,000 |