

State of North Dakota
Final Budget Status Report
General Fund Revenues
As of May 19, 2003

Revenue Type	2003-05 Executive Budget Revenue Forecast	Legislative Changes	2003-05 Current Budget Status
Estimated beginning balance	\$3,862,909	\$1,587,271	\$5,450,180
Sales and use tax	676,295,000	(1,531,000)	674,764,000
Motor vehicle excise tax	130,237,000	(3,452,160)	126,784,840
Individual income tax	431,311,000	3,944,000	435,255,000
Corporate income tax	90,554,000	896,000	91,450,000
Insurance premium tax	51,503,000	4,366,000	55,869,000
Business privilege/financial inst. tax	5,200,000		5,200,000
Cigarette and tobacco tax	67,364,000	(30,655,000)	36,709,000
Oil and gas production tax	39,016,915	3,331,804	42,348,719
Oil extraction tax	26,398,744	2,252,537	28,651,281
Coal conversion tax	48,804,000	(1,583,000)	47,221,000
Gaming tax	23,178,000	(33,000)	23,145,000
Lottery	5,000,000	(3,569,000)	1,431,000
Wholesale liquor tax	11,634,000		11,634,000
Mineral leasing fees	3,870,000	345,000	4,215,000
Interest income	12,996,000	(367,000)	12,629,000
Departmental collections	50,228,575	4,181,898	54,410,473
Transfer - Bank of North Dakota	60,000,000		60,000,000
Transfer - Student loan trust	9,000,000	17,258,969	26,258,969
Transfer - Mill and Elevator	5,000,000		5,000,000
Transfer - Gas tax administration	1,396,200		1,396,200
Transfer - Lands and minerals trust fund	3,000,000	(1,000,000)	2,000,000
Transfer - State bonding fund	2,000,000	800,000	2,800,000
Transfer - Permanent oil tax trust fund	14,300,000	(2,390,000)	11,910,000
Transfer - Water development trust fund		10,070,373	10,070,373
Transfer - Health care trust fund		35,911,035	35,911,035
Transfer - IT savings		1,400,000	1,400,000
Tax amnesty program			
Total	\$1,772,149,343	\$41,764,727	\$1,813,914,070