

SECTION 23. EDUCATION FUNDING FORMULA - STUDY. There is created an education funding formula review committee. During the 2019-20 interim, the education funding formula review committee shall study the kindergarten through grade twelve education funding formula, including the components, adjustments, and weighting factors of the formula. The membership of the committee consists of the chairmen of the standing education committees of the house of representatives and the senate; three additional members of the senate, two of which must be appointed by the majority leader of the senate and one of which must be appointed by the minority leader of the senate; and three additional members of the house of representatives, two of which must be appointed by the majority leader of the house of representatives and one of which must be appointed by the minority leader of the house of representatives. Members appointed to the committee must have a secure knowledge of the current kindergarten through grade twelve funding formula. The committee shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixty-seventh legislative assembly.