

NORTH DAKOTA LEGISLATIVE COUNCIL

Tentative Agenda

TAXATION COMMITTEE

Wednesday, September 25, 2002

Roughrider Room, State Capitol

Bismarck, North Dakota

- 9:00 a.m. Call to order
Roll call
Consideration of minutes of previous meeting
- 9:05 a.m. Comments by the chairman relating to the committee's study activities and recommendations
- 9:10 a.m. Presentation by Ms. Marcy Dickerson, State Supervisor of Assessments, regarding data contained in the 2001 *Property Valuations and Property Taxes Levied in North Dakota* publication of the Tax Department, analysis of shifting of property tax burdens among property types from various agricultural property tax valuation formula capitalization rate floors, and fiscal analysis of the subsidized housing property tax exemption bill draft under consideration by the committee
- 9:30 a.m. Review by the Legislative Council staff of a bill draft relating to homestead property tax credit changes
- 9:35 a.m. Committee discussion and directives relating to the homestead property tax credit bill draft
- 9:45 a.m. Coffee break
- 10:00 a.m. Review by the Legislative Council staff of five bill drafts under committee consideration relating to the study of improvements by special assessment
- 10:10 a.m. Presentation by Mr. Steven Vogelwohl, Bismarck bond counsel, relating to cost estimates for improvements by special assessment
- 10:15 a.m. Presentations by representatives of the North Dakota League of Cities and the cities of Bismarck, Mandan, and Fargo relating to the committee's study of improvements by special assessment
- 11:00 a.m. Comments by interested persons in attendance relating to the study of improvements by special assessment
- 11:15 a.m. Committee discussion and directives relating to the study of improvements by special assessment
- 11:30 a.m. Presentation by Mr. Gary Anderson, Tax Department, regarding the streamlined sales tax project
- 12:00 noon Luncheon recess
- 1:00 p.m. Presentation by Mr. Dwight Aakre, North Dakota State University, Department of Agribusiness and Applied Economics, of an analysis of the effects on agricultural property valuation of establishing a floor for capitalization rates used in the agricultural property valuation formula and the effect of excluding consideration of agribank loans of less than 15 years duration from determination of the capitalization rate

- 1:15 p.m. Presentation by Mr. Larry Osborn, Richland County Director of Tax Equalization, relating to agricultural property valuation issues
- 1:35 p.m. Review by the Legislative Council staff of four bill drafts under committee consideration which would affect the agricultural property valuation formula
- 1:40 p.m. Comments of interested persons in attendance
- 1:55 p.m. Committee discussion and directives relating to agricultural property valuation
- 2:15 p.m. Coffee break
- 2:30 p.m. Review by the Legislative Council staff of a bill draft to provide a property tax exemption for certain subsidized housing property
- 2:35 p.m. Comments of interested persons in attendance
- 2:45 p.m. Committee discussion and directives relating to the subsidized housing property tax study
- 3:00 p.m. Review by the Legislative Council staff of three bill drafts under committee consideration relating to corporate income taxes
- 3:10 p.m. Presentation by Ms. Kathy Strombeck, Tax Department, relating to the fiscal effect of three bill drafts relating to corporate income taxes which are under committee consideration
- 3:20 p.m. Comments of interested persons in attendance
- 3:30 p.m. Committee discussion and directives relating to the corporate income tax study
- 3:45 p.m. Consideration of other committee business
- 4:00 p.m. Adjourn

Committee Members

Senators Rich Wardner (Chairman), Dwight Cook, Kenneth Kroeplin, Ronald Nichols, Randy A. Schobinger, Ben Tollefson, Herb Urlacher
 Representatives Michael Brandenburg, Al Carlson, Byron Clark, David Drovdal, Michael Grosz, Gil Herbel, Frank Klein, Joe Kroeber, Edward H. Lloyd, Eugene Nicholas, Kenton Onstad, Dennis J. Renner, Earl Rennerfeldt, Dan Ruby, Arlo E. Schmidt, Ray H. Wikenheiser