

NORTH DAKOTA LEGISLATIVE COUNCIL

Tentative Agenda

**BUDGET COMMITTEE ON GOVERNMENT FINANCE**

Tuesday, January 20, 1998  
Harvest Room, State Capitol  
Bismarck, North Dakota

- 9:00 a.m. Call to order  
Roll call  
Consideration of minutes of previous meeting
- 9:05 a.m. Presentation by representatives of the Office of Management and Budget on the status of the general fund
- 9:15 a.m. Presentation by the Legislative Council staff of a memorandum regarding oil tax collections

**BUDGET PROCESS STUDY**

- 9:30 a.m. Presentation by the Legislative Council staff on other states' budgeting methods, including legislative budget systems, involvement of legislators in the budgeting process, and fiscal note process
- 9:45 a.m. Presentation by the Legislative Council staff of legislative budget options
- 10:15 a.m. Committee discussion regarding the budget process study
- 10:45 a.m. Presentation by representatives of the Office of Management and Budget, Department of Transportation, and the Insurance Department on the use of performance measures
- 11:45 a.m. Comments by interested persons regarding the budget process study
- 11:55 a.m. Presentation by the Legislative Council staff of a memorandum comparing actual biennial revenue collections to legislative estimates
- 12:00 noon Luncheon recess

**INVESTMENT PROCESS STUDY**

- 1:00 p.m. Presentation by the Legislative Council staff of an option for increasing investment income of the bonding fund and fire and tornado fund
- 1:30 p.m. Presentation by representatives of the Insurance Department on investments of the fire and tornado fund and bonding fund, including information on the specific types of investments, the duration of the investments, and reasons for the substantial increase in fire and tornado fund claims in fiscal years 1995 and 1996
- 2:00 p.m. Presentation by representatives of the Land Department on the status of its investments, including information on its asset managers
- 2:30 p.m. Comments by interested persons regarding the investment process study

**TRANSPORTATION FUNDING STUDY**

- 3:00 p.m. Presentation by representatives of the Department of Transportation on highway funding, including an overview on how the department prioritizes highway construction projects, a list of urban projects planned for the next three years, a history of the gallons of fuel tax in North Dakota, and information on licensing fees paid by the trucking industry in North Dakota and surrounding states
- 3:45 p.m. Presentation by representatives of the North Dakota League of Cities regarding highway funding needs
- 4:00 p.m. Presentation by representatives of the North Dakota Association of Counties regarding highway funding needs
- 4:15 p.m. Comments by interested persons regarding the transportation funding study
- 4:30 p.m. Committee discussion and staff directives
- 5:00 p.m. Adjourn

**Committee Members**

Senators David E. Nething (Chairman), Rod St. Aubyn, Bob Stenehjem, Harvey D. Tallackson  
Representatives Rick Berg, Jeff W. Delzer, Bette Grande, Roy Hausauer, Keith Kempenich,  
Matthew M. Klein, William E. Kretschmar, Ronald Nichols, Elwood Thorpe, Ben Tollefson, Gerry  
Wilkie