FIRST ENGROSSMENT

Sixty-eighth Legislative Assembly of North Dakota

ENGROSSED SENATE BILL NO. 2113

Introduced by

Transportation Committee

(At the request of the Department of Transportation)

- 1 A BILL for an Act to create and enact section 24-02-37.3 of the North Dakota Century Code,
- 2 relating to the creation of a flexible transportation fund.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 **SECTION 1.** Section 24-02-37.3 of the North Dakota Century Code is created and enacted

5 as follows:

6 <u>24-02-37.3. Flexible transportation fund.</u>

7 <u>There is created in the state treasury the flexible transportation fund. The fund consists of</u>

8 eligible federal or state funding and any contributed private funds.

- 9 <u>1.</u> <u>The flexible transportation fund must be administered and expended by the director</u>
 and may be used for the following:
- 11a.Providing a match for federal funding obtained by the department of12transportation.
- b. State-funded road and bridge construction and maintenance, and transportation
 support costs including staffing, facilities, and operational expenditures on the
 state highway system.
- 16c.State-funded road and bridge construction and maintenance activities within the17state but off of the state highway system. The director shall establish the terms18and provisions of the program.
- 19 <u>2.</u> <u>All money derived from the investment of the flexible transportation fund or any portion</u>
- 20 <u>of the fund, must be credited to the flexible transportation fund. The director shall</u>
- 21 monthly transmit all moneys collected and received under this chapter to the state
- 22 treasurer to be transferred and credited to the flexible transportation fund.