

HOUSE BILL NO. 1248

Introduced by

Representatives Motschenbacher, Fisher, Headland, Heinert, Jonas, Klemin, Longmuir,
Louser, Meier

Senator Dwyer

1 A BILL for an Act to provide for a legislative management study of restructuring the taxation of
2 residential and commercial property.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. LEGISLATIVE MANAGEMENT STUDY - RESIDENTIAL AND COMMERCIAL**
5 **PROPERTY TAX RESTRUCTURING.** During the 2023-24 interim, the legislative management
6 shall consider studying the feasibility and desirability of replacing the current property tax
7 structure applicable to residential and commercial property with a price per square foot taxation
8 method based on the amount levied in the previous taxable year, adjusted annually to allow for
9 an increase in the price per square foot. The study must include a review of the current property
10 tax system for residential and commercial property, the function of the equalization and
11 abatement process under the proposed new taxation method, the process for determining
12 taxing district budgets, implementation and administration of the new taxation method and the
13 impact on taxpayers, and a review of other states that calculate property tax on a price per
14 square foot basis. The legislative management shall report its findings and recommendations,
15 together with any legislation required to implement the recommendations, to the sixty-ninth
16 legislative assembly.