



HB 1380 – Responsible allocation of Legacy Fund Earnings for Infrastructure

Ongoing earnings stream helps fill infrastructure needs

- ✓ **North Dakota state highways, bridges, rural roads and city streets have maintenance and construction needs that exceed the current ongoing revenues designed to address them.**
- ✓ **The State's infrastructure needs are estimated to be more than \$2 billion above the current funding levels.**
- ✓ **The Coalition strongly supports Section 6 of HB 1380 as amended which includes the creation of the Legacy Infrastructure Fund.**
- ✓ **With HB 1464 being defeated, we are encouraged by the allocation of Section 5, sub (b) of 25 percent of LFE to infrastructure funds, 45% of which is designated to the highway tax distribution fund.**
- ✓ **Our state is fortunate to have a growing, continually diverse economy. The infrastructure needs must keep up with the growth of our communities and our economy. The Legacy Fund Earnings streams as identified in HB 1380 are a proactive, responsible, legislative-driven attempt to continue to meet these crucial needs in our State.**

The NDTC was formed in 2020 and represents industry sectors, individual businesses, and political subdivisions, or individuals with a direct interest in transportation, for the specific purpose of enhancing North Dakota transportation. The Coalition consists of 19 of the largest trade organizations across all sectors including transportation and construction, agriculture, political subdivisions and energy.

NDTC

NORTH DAKOTA TRANSPORTATION COALITION

