Sixty-seventh Legislative Assembly of North Dakota

## **HOUSE CONCURRENT RESOLUTION NO. 3026**

Introduced by

Representatives Porter, Dockter, Headland, Nathe Senators Bekkedahl, Bell, Wardner

- 1 A concurrent resolution urging Congress and the President of the United States to protect
- 2 agricultural producers and other large asset holders in the state by refraining from changing the
- 3 federal estate and gift tax exemption and from raising income taxes.
- 4 **WHEREAS**, for 2020 the federal estate and gift tax exemption is \$11,580,000 per individual;
- 5 and
- 6 WHEREAS, the federal estate and gift tax exemption allows individuals to leave up to the
- 7 amount provided by the exemption to the individual's heirs without paying federal estate or gift
- 8 tax; and
- 9 **WHEREAS**, the federal estate and gift tax exemption and lower income taxes allow for
- 10 agricultural producers and other large asset holders to pass on wealth without large tax burdens
- 11 hindering their heirs;
- 12 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF
- 13 NORTH DAKOTA, THE SENATE CONCURRING THEREIN:
- 14 That the Sixty-seventh Legislative Assembly urges Congress and the President of the
- 15 United States to protect agricultural producers and other large asset holders in the state by
- 16 refraining from changing the federal estate tax cap and from raising income taxes; and
- 17 **BE IT FURTHER RESOLVED**, that the Secretary of State forward copies of this resolution
- 18 to the President of the United States, the Majority and Minority Leaders of the United States
- 19 Senate and the United States House of Representatives, and each member of the North Dakota
- 20 Congressional Delegation.