Sixty-seventh Legislative Assembly of North Dakota

## FIRST ENGROSSMENT with Senate Amendments ENGROSSED HOUSE BILL NO. 1483

Introduced by

Representative Christensen

- 1 A BILL for an Act to create and enact a new section to chapter 11-11 of the North Dakota
- 2 Century Code, relating to lease purchase.

## 3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1.** A new section to chapter 11-11 of the North Dakota Century Code is created
- 5 and enacted as follows:

## 6 Lease purchase - Building authority.

- 7 Unless a lease purchase or building authority agreement is approved by a vote of the
- 8 majority of the qualified electors of a county, the governing body of a county may not enter a
- 9 lease purchase or building authority agreement for the acquisition of any property or
- 10 construction of any structure having a cost of more than four million dollars.