



Tentative Agenda

23.5181.02000

RETIREMENT COMMITTEE

Thursday, July 21, 2022 Roughrider Room, State Capitol Bismarck, North Dakota

1:00 p.m. Call to order

Roll call

Consideration of the minutes of the June 10, 2022, meeting

1:05 p.m. Presentation by representatives of Milliman, Inc., regarding a financing model to

explore asset derisking, biennial funding, bonding, and increased employer and employee contribution rates, including the long-range financial impact of changing the

retirement program for future hires

Comments by interested persons

Committee discussion and directives

4:30 p.m. Adjourn

A livestream of the meeting will be available to the public at: https://video.ndlegis.gov.

Committee Members

Representatives: Mike Lefor (Chairman), Rick Becker, Joshua A. Boschee, Jason Dockter, Scott Louser,

Austen Schauer, Vicky Steiner, Greg Stemen

Senators: Howard C. Anderson, Jr., Karen K. Krebsbach, Doug Larsen, Tim Mathern, Kristin Roers,

Shawn Vedaa

Staff Contacts: Jennifer S. N. Clark, Senior Counsel and Code Revisor

Chris J. Kadrmas, Senior Fiscal Analyst