

Introduced by

Representative Christensen

1 A BILL for an Act to create and enact a new section to chapter 11-11 of the North Dakota
2 Century Code, relating to lease purchase.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 11-11 of the North Dakota Century Code is created
5 and enacted as follows:

6 **Lease purchase - Building authority.**

7 Unless a lease purchase or building authority agreement is approved by a vote of the
8 majority of the qualified electors of a county ~~during a general election~~, the governing body of a
9 county may not enter a lease purchase or building authority agreement for the acquisition of any
10 property or construction of any structure having a cost of more than ~~three~~four million dollars.