

HOUSE BILL NO. 1277

Introduced by

Representative Schreiber-Beck

1 A BILL for an Act to amend and reenact subsection 35 of section 57-02-08 of the North Dakota
2 Century Code, relating to a residential property tax exemption for new construction; and to
3 provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 35 of section 57-02-08 of the North Dakota
6 Century Code is amended and reenacted as follows:

7 35. Up to ~~one~~two hundred fifty thousand dollars of the true and full value of all new
8 single-family and condominium and townhouse residential property, exclusive of the
9 land on which it is situated, is exempt from taxation for the first ~~two~~five taxable years
10 after the taxable year in which construction is completed and the residence is owned
11 and occupied for the first time if all of the following conditions are met:

12 a. The governing body of the city, for property within city limits, or the governing
13 body of the county, for property outside city limits, has approved the exemption of
14 the property by resolution. A resolution adopted under this subsection may be
15 rescinded or amended at any time. The governing body of the city or county may
16 limit or impose conditions upon exemptions under this subsection, including
17 limitations on the time during which an exemption is allowed.

18 b. Special assessments and taxes on the property upon which the residence is
19 situated are not delinquent.

20 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
21 December 31, 2020.