A BILL for an Act to create and enact section 6-09-15.10 of the North Dakota Century Code, relating to cryptocurrency custodian services and exchanges; and to provide for a legislative management report.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. Section 6-09-15.10 of the North Dakota Century Code is created and enacted as follows:

6-09-15.10. Cryptocurrency - Exchange - Custodian services.

The Bank of North Dakota may provide custodian services for digital currency and may implement a digital currency exchange.

SECTION 2. BANK OF NORTH DAKOTA - CRYPTOCURRENCY - REPORT TO INFORMATION TECHNOLOGY COMMITTEE. During the 2021-22 interim the Bank of North Dakota shall study the feasibility and desirability of providing digital currency custodian services and of implementing a digital currency exchange. Before August 1, 2022, the Bank shall report to the legislative management's information technology committee the outcome of the study.