

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1425

Page 1, line 2, replace "program" with "fund"

Page 1, line 9, replace "**program**" with "**fund**"

Page 1, line 10, replace "program" with "fund"

Page 1, line 10, replace "created" with "a special fund in the state treasury"

Page 1, line 15, replace "program" with "fund"

Page 1, line 16, replace "program" with "fund"

Page 1, line 18, replace "subsections 7 and 9" with "this section"

Page 1, line 18, replace "forty" with "the lesser of thirty"

Page 1, line 20, replace "program" with "fund"

Page 2, line 10, remove "and are in the interest of the public"

Page 2, line 11, after "projects" insert "exclude routine maintenance and repair projects, but"

Page 2, line 31, remove "and are in the best interest of the"

Page 3, line 1, remove "public"

Page 3, line 2, after the second "projects" insert "exclude routine maintenance and repair projects, but"

Page 3, remove lines 8 and 9

Re-number accordingly

STATEMENT OF PURPOSES OF AMENDMENT:

This amendment creates a fund for the legacy infrastructure revolving loans, limits the term of the loans to 30 years rather than 40 years, and clarifies that routine maintenance and repair projects are not eligible for loans.