

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and  
2 investment office; and to provide an exemption.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds  
5 as may be necessary, are appropriated out of any moneys from special funds derived from  
6 income, to the retirement and investment office for the purpose of defraying the expenses of the  
7 retirement and investment office, for the biennium beginning July 1, 2021, and ending June 30,  
8 2023, as follows:

	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
11 Salaries and wages	\$4,928,230	\$303,575	\$5,231,805
12 <del>Operating expenses</del>	<del>888,934</del>	<del>(34,811)</del>	<del>854,123</del>
13 <u>Operating expenses</u>	<u>888,934</u>	<u>(105,731)</u>	<u>783,203</u>
14 Contingencies	<u>52,000</u>	<u>0</u>	<u>52,000</u>
15 <del>Total special funds</del>	<del>\$5,869,164</del>	<del>\$268,764</del>	<del>\$6,137,928</del>
16 <u>Total special funds</u>	<u>\$5,869,164</u>	<u>\$197,844</u>	<u>\$6,067,008</u>
17 Full-time equivalent positions	20.00	0.00	20.00

18 **SECTION 2. ONE-TIME FUNDING.** The following amounts reflect the one-time funding  
19 items approved by the sixty-sixth legislative assembly for the 2019-21 biennium:

	<u>2019-21</u>	<u>2021-23</u>
20 <u>One-Time Funding Description</u>		
21 Pension administration system project	\$9,000,000	\$0
22 Total special funds	\$9,000,000	\$0

23 **SECTION 3. EXEMPTION.** The amount of \$9,000,000 appropriated in section 1 of  
24 chapter 47 of the 2019 Session Laws for the pension administration system project is not

Sixty-seventh  
Legislative Assembly

- 1 subject to section 54-44.1-11 and any unexpended funds are available for completing the
- 2 project during the biennium beginning July 1, 2021, and ending June 30, 2023.