

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1022

Page 1, replace line 12 with:

"Operating expenses 888,934 (105,731) 783,203"

Page 1, replace line 14 with:

"Total special funds \$5,869,164 \$197,844 \$6,067,008"

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1022 - Retirement and Investment Office - House Action

	Base Budget	House Changes	House Version
Salaries and wages	\$4,928,230	\$303,575	\$5,231,805
Operating expenses	888,934	(105,731)	783,203
Contingencies	52,000		52,000
Total all funds	\$5,869,164	\$197,844	\$6,067,008
Less estimated income	5,869,164	197,844	6,067,008
General fund	\$0	\$0	\$0
FTE	20.00	0.00	20.00

Department 190 - Retirement and Investment Office - Detail of House Changes

	Adjusts Funding for Base Payroll Changes ¹	Adds Funding for Salary and Benefit Increases ²	Adds Funding for Salaries ³	Decreases Funding for Operating Expenses ⁴	Increases Funding for Microsoft Office 365 Licensing Expenses ⁵	Total House Changes
Salaries and wages	\$185,639	\$106,711	\$11,225			\$303,575
Operating expenses				(\$107,934)	\$2,203	(105,731)
Contingencies						
Total all funds	\$185,639	\$106,711	\$11,225	(\$107,934)	\$2,203	\$197,844
Less estimated income	185,639	106,711	11,225	(107,934)	2,203	197,844
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00	0.00	0.00

¹ Funding is adjusted for base payroll changes.

² The following funding is added for 2021-23 biennium salary adjustments of 1.5 percent on July 1, 2021, and July 1, 2022, with a minimum monthly increase of \$100 and a maximum monthly increase of \$250 for both years, and increases in health insurance premiums from \$1,427 to \$1,429 per month:

Other Funds	
Salary increase	\$105,730
Health insurance increase	981
Total	\$106,711

³ Funding is added for salaries and wages for cost to continue 2019-21 biennium salary equity increases.

⁴ Funding is decreased for operating expenses primarily related to information technology costs.

⁵ Funding is increased for Microsoft Office 365 licensing expenses.

This amendment also adds a section to provide an exemption to allow funding for an information technology project to continue into the 2021-23 biennium.