

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and
2 investment office; and to provide an exemption.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys from special funds derived from
6 income, to the retirement and investment office for the purpose of defraying the expenses of the
7 retirement and investment office, for the biennium beginning July 1, 2021, and ending June 30,
8 2023, as follows:

	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
10 Salaries and wages	\$4,928,230	\$303,575	\$5,231,805
12 Operating expenses	888,934	(34,811)	854,123
13 Contingencies	<u>52,000</u>	<u>0</u>	<u>52,000</u>
14 Total special funds	\$5,869,164	\$268,764	\$6,137,928
15 Full-time equivalent positions	20.00	0.00	20.00

16 **SECTION 2. ONE-TIME FUNDING.** The following amounts reflect the one-time funding
17 items approved by the sixty-sixth legislative assembly for the 2019-21 biennium:

	<u>One-Time Funding Description</u>	<u>2019-21</u>	<u>2021-23</u>
19 Pension administration system project		<u>\$9,000,000</u>	<u>\$0</u>
20 Total special funds		\$9,000,000	\$0

21 **SECTION 3. EXEMPTION.** The amount of \$9,000,000 appropriated in section 1 of
22 chapter 47 of the 2019 Session Laws for the pension administration system project is not
23 subject to section 54-44.1-11 and any unexpended funds are available for completing the
24 project during the biennium beginning July 1, 2021, and ending June 30, 2023.