

**HOUSE BILL NO. 1202**

Introduced by

Representatives Kempenich, Brandenburg, Delzer, M. Ruby, Schatz, Tveit

Senators Klein, Patten

1 A BILL for an Act to amend and reenact subsection 2 of section 15-01-02 and subsection 1 of  
2 section 21-10-06 of the North Dakota Century Code, relating to funds managed by the state  
3 investment board and the investments of the board of university and school lands.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 2 of section 15-01-02 of the North Dakota Century  
6 Code is amended and reenacted as follows:

7 2. ~~Full control of the investment of~~Investment authority over the permanent funds derived  
8 from the sale of any of the lands described in subsection 1. Investments made under  
9 this subsection must be made pursuant to section 21-10-06.

10 **SECTION 2. AMENDMENT.** Subsection 1 of section 21-10-06 of the North Dakota Century  
11 Code is amended and reenacted as follows:

12 1. Subject to the provisions of section 21-10-02, the board shall invest the following  
13 funds:

- 14 a. State bonding fund.
- 15 b. Teachers' fund for retirement.
- 16 c. State fire and tornado fund.
- 17 d. Workforce safety and insurance fund.
- 18 e. Public employees retirement system.
- 19 f. Insurance regulatory trust fund.
- 20 g. State risk management fund.
- 21 h. Budget stabilization fund.
- 22 i. Health care trust fund.
- 23 j. Cultural endowment fund.
- 24 k. Petroleum tank release compensation fund.

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- 1           l.   Legacy fund.
- 2           m.   A fund under contract with the board pursuant to subsection 3.
- 3           n.   Common schools trust fund and other investments under the control of the board
- 4                 of university and school lands.