

Sixty-sixth
Legislative Assembly
of North Dakota

ENGROSSED SENATE BILL NO. 2357

Introduced by

Senators Heckaman, Wardner

Representatives Boschee, Pollert

1 A BILL for an Act to provide for a Bank of North Dakota loan guarantee program for federal
2 workers affected by the federal shutdown; and to declare an emergency.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. BANK OF NORTH DAKOTA LOAN GUARANTEE PROGRAM FOR**
5 **FEDERAL WORKERS.** During and for thirty days following a federal shutdown that takes place
6 during the 2019-21 biennium, the Bank of North Dakota shall implement a program to
7 guarantee repayment of a loan made by a North Dakota financial institution to a North Dakota
8 resident employed by the federal government who, due to the federal shutdown, is working
9 without being paid wages or is on a salary furlough. The Bank shall expedite the request and
10 provide the loan guarantee regardless of credit history. The Bank may adopt policies and
11 establish guidelines to administer this loan guarantee program in accordance with the
12 provisions of this section.

13 **SECTION 2. EMERGENCY.** This Act is declared to be an emergency measure.