

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

LEGACY AND BUDGET STABILIZATION FUND ADVISORY BOARD

Wednesday, June 26, 2019
Roughrider Room, State Capitol
Bismarck, North Dakota

- 9:00 a.m. Call to order
Roll call
Consideration of the minutes of the March 20, 2019, meeting
- 9:05 a.m. Consideration and selection of board Chairman and Vice Chairman
- 9:10 a.m. Consideration of a process and selection of a member of the advisory board to serve, in a nonvoting capacity, on the State Investment Board, pursuant to House Bill No. 1368
- 9:15 a.m. Presentation by representatives of the Retirement and Investment Office regarding the status of the budget stabilization fund
- 9:25 a.m. Presentation by representatives of the Retirement and Investment Office regarding the status, asset allocation, basis points charged by investment advisors, and returns of the legacy fund
- 9:40 a.m. Presentation by representatives of the Office of Management and Budget regarding the plan for determining and transferring the earnings from the legacy fund to the general fund for the biennium ending June 30, 2019
- 9:50 a.m. Comments by interested persons
- 9:55 a.m. Advisory board member discussion and staff directives
- 10:00 a.m. Adjourn

Committee Members

Representatives: Keith Kempenich (Chairman), Gary Kreidt

Senators: Jim Dotzenrod, Jerry Klein

Citizen Members: Eric Hardmeyer, Joe Morrissette, Ryan Rauschenberger

Staff Contact: Sheila M. Sandness, Senior Fiscal Analyst