

PROPOSED AMENDMENTS TO SENATE BILL NO. 2282

Page 1, line 18, remove "The Bank of North Dakota may charge"

Page 1, remove line 19

Page 1, line 20 replace "percentage rate of three percent" with "The interest rate associated with the line of credit must be the same as the prevailing interest rate charged by the Bank of North Dakota to North Dakota governmental entities"

Renumber accordingly

**STATEMENT OF PURPOSE OF AMENDMENT:**

This amendment changes the interest rate on the line of credit for the economic diversification research grant program from 3 percent to the prevailing rate charged by the Bank of North Dakota to North Dakota governmental entities.