

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1435

Page 4, line 28, remove " - **APPROPRIATION**"

Page 4, line 29, replace "\$80,000,000" with "\$120,000,000"

Page 5, line 1, after "funds" insert "over a period not to exceed thirty years from the date of issuance of the line of credit"

Page 5, line 5, remove "out of any moneys in the strategic"

Page 5, remove line 6

Page 5, line 7, after "from" insert "proceeds of"

Page 5, line 7, replace "\$80,000,000" with "\$120,000,000"

Page 5, line 7, replace "sums" with "sum"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment removes a \$40,000,000 appropriation from the strategic investment and improvements fund and increases a line of credit from the Bank of North Dakota to the Information Technology Department from \$80,000,000 to \$120,000,000, to be repaid over 30 years.