

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1545

Page 1, line 1, after "A BILL" replace the remainder of the bill with "for an Act to provide for a legislative management study of replacing the revenue generated by property tax with an alternative funding source.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. LEGISLATIVE MANAGEMENT STUDY - PROPERTY TAX REVENUE REPLACEMENT. During the 2019-20 interim, the legislative management shall consider studying the feasibility and desirability of providing an alternative funding mechanism for the revenue generated from property tax applied to one or more classifications of property. The study must consider alternative funding mechanisms while avoiding funding mechanisms that could result in further encumbrances being placed on real property. The legislative management shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixty-seventh legislative assembly."

Renumber accordingly