

HOUSE BILL NO. 1468

Introduced by

Representatives Mock, Beadle, Kasper, Porter, Roers Jones, D. Ruby

Senators D. Larson, J. Lee, Mathern, Myrdal, Oban

1 A BILL for an Act to create and enact a new section to chapter 26.1-33 of the North Dakota
2 Century Code, relating to life insurance policy disclosures; and to provide for application.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 26.1-33 of the North Dakota Century Code is created
5 and enacted as follows:

6 **Life of a child - Disclosure.**

7 ~~—An insurer may not issue or renew a life insurance policy or certificate in this state which~~
8 ~~covers the life of a newborn child if the policy includes a waiting period following birth before~~
9 ~~coverage begins, unless the policy includes an affirmative acknowledgment by the insured~~
10 ~~recognizing existence of that waiting period.~~A group life insurance policy issued in this state
11 which insures the life of a newborn child of the certificate holder may not include a provision
12 delaying coverage on the life of the newborn child for a specified period, unless the existence
13 and length of the waiting period is prominently disclosed in the certificate or rider or otherwise
14 disclosed by the group policyholder to a certificate holder at the time the certificate holder
15 becomes eligible or enrolls for the coverage.

16 **SECTION 2. APPLICATION - NOTIFICATION.** Section 1 of this Act applies to life insurance
17 policies issued ~~or renewed~~in this state after July 31, 2019. The insurance commissioner shall
18 require an insurer with a life insurance policy issued before the effective date of this Act, which
19 contains a waiting period, notify the insured of the existence of that waiting period.