

**Sixty-sixth Legislative Assembly of North Dakota
In Regular Session Commencing Thursday, January 3, 2019**

HOUSE BILL NO. 1487
(Representatives Kasper, Becker, Bellew, Headland, Lefor, Rohr, D. Ruby)
(Senators Bekkedahl, Hogue, Kreun, Myrdal, J. Roers)

AN ACT to provide for a legislative management study of the homestead tax credit.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. LEGISLATIVE MANAGEMENT STUDY - HOMESTEAD TAX CREDIT.

1. During the 2019-20 interim, the legislative management shall consider studying the homestead tax credit, a credit that reduces the property taxes of individuals who are sixty-five years of age or older or individuals who are permanently and totally disabled and whose income is \$42,000 or less per year.
2. The study must include consideration of whether:
 - a. The income levels and asset thresholds specified in the credit should be modified or indexed;
 - b. The credit impacts property valuations;
 - c. The qualifying age of sixty-five years of age or older is appropriate considering changing demographics; and
 - d. The current criteria for qualifying for the credit is effectively targeting those most in need.
3. The study also must include a review of the number of individuals who have claimed the credit in the past, an estimate of the number of individuals who might claim the credit in future years, and the estimated fiscal impact of making any changes to the credit.
4. The legislative management shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixty-seventh legislative assembly.

Speaker of the House

President of the Senate

Chief Clerk of the House

Secretary of the Senate

This certifies that the within bill originated in the House of Representatives of the Sixty-sixth Legislative Assembly of North Dakota and is known on the records of that body as House Bill No. 1487.

House Vote: Yeas 92 Nays 0 Absent 2

Senate Vote: Yeas 46 Nays 0 Absent 0

Chief Clerk of the House

Received by the Governor at _____ M. on _____, 2019.

Approved at _____ M. on _____, 2019.

Governor

Filed in this office this _____ day of _____, 2019,

at _____ o'clock _____ M.

Secretary of State