

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1333

That the Senate recede from its amendments as printed on pages 1525-1527 of the House Journal and pages 1288-1290 of the Senate Journal and that Engrossed House Bill No. 1333 be amended as follows:

Page 1, line 3, remove "to provide an exemption;"

Page 1, line 10, after the underscored period insert: "Commissioner" means the commissioner of the department of commerce.

2."

Page 1, line 12, replace "2." with "3."

Page 2, line 1, replace "president of the Bank of North Dakota" with "commissioner"

Page 2, line 1, replace "president's" with "commissioner's"

Page 2, line 5, remove ", who must be appointed by the president of the Bank of North"

Page 2, line 6, remove "Dakota"

Page 2, line 7, remove ", who"

Page 2, line 8, remove "must be appointed by the president of the Bank of North Dakota"

Page 2, line 10, remove ", who must be appointed by the commissioner of the department of"

Page 2, line 11, remove "commerce"

Page 2, line 12, after the underscored period insert "The commissioner, in consultation with the president of the Bank of North Dakota, shall appoint the members of the committee."

Page 2, remove line 14

Page 2, line 15, replace "appointed by the commissioner of the department of commerce expire" with "under subdivisions b and c of subsection 1 expires"

Page 2, line 15, after "year" insert ", and so that no more than one of the members' terms appointed under subdivision d of subsection 1 expires each year"

Page 2, line 17, replace "appointing entity" with "commissioner"

Page 2, line 20, remove "The committee shall select a vice chairperson."

Page 2, line 20, after "member" insert "appointed under subdivision b of subsection 1"

Page 2, line 21, replace "qualify as a member of the appointing entity" with "represent an active venture capital firm, private entity, or angel capital fund"

Page 2, line 22, replace "appointing entity" with "commissioner, in consultation with the president of the Bank of North Dakota."

Page 3, line 3, replace "Bank of North Dakota" with "department of commerce"

Page 3, line 3, after "program" insert "in consultation with the Bank of North Dakota"

Page 3, line 4, replace "Bank" with "department of commerce"

Page 3, line 8, after the underscored period insert "Program guidelines relating to ownership of intellectual property, inventions, and discoveries must address activities and issues unique to technologies, patents, and companies created as a result of a legacy innovation technology loan."

Page 3, line 24, replace "all" with "the business plan, financial statements, and other information necessary for the Bank to determine which"

Page 3, line 25, after "committee" insert "will be approved by the Bank"

Page 3, after line 29, insert:

"4. To be eligible for a loan under this chapter, an entity shall agree to provide the Bank of North Dakota with information as requested by the Bank."

Page 4, line 3, replace "Bank of North Dakota" with "department of commerce"

Page 4, line 4, replace "Bank" with "department of commerce"

Page 4, line 5, replace "Bank" with "department of commerce"

Page 4, line 19, remove the boldfaced dash

Page 4, line 20, remove "**Exemption**"

Page 4, line 21, remove "1."

Page 4, line 21, remove "Bank of"

Page 4, line 22, replace "North Dakota" with "department of commerce"

Page 4, line 24, replace "a." with "1."

Page 4, line 28, replace "b." with "2."

Page 4, line 30, replace "c." with "3."

Page 5, remove lines 1 and 2

Page 5, line 5, replace "\$3,000,000" with "\$15,000,000"

Renumber accordingly