AN ACT to provide for a legislative management study of secured party notification.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. LEGISLATIVE MANAGEMENT STUDY. During the 2019-20 interim, the legislative management in coordination with the secretary of state shall consider studying how the state’s central indexing system can be used to provide notification to a secured lender when a super priority lien is filed on the collateral of a secured lender. The legislative management shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixty-seventh legislative assembly. If the secretary of state determines there is a solution using the central indexing system, the secretary of state may proceed with implementing the change prior to the sixty-seventh legislative assembly convening.
This certifies that the within bill originated in the House of Representatives of the Sixty-sixth Legislative Assembly of North Dakota and is known on the records of that body as House Bill No. 1220.

House Vote:  Yeas 89  Nays 0  Absent 5
Senate Vote:  Yeas 44  Nays 1  Absent 2

Chief Clerk of the House

Received by the Governor at ________M. on _____________________________________, 2019.

Approved at ________ M. on __________________________________________________, 2019.

Governor

Filed in this office this ____________day of _______________________________________, 2019,
at ________ o’clock ________ M.

Secretary of State