

PROPOSED AMENDMENTS TO SENATE BILL NO. 2005

Page 1, line 1, after "treasurer" insert "; and to amend and reenact section 54-11-13 of the North Dakota Century Code, relating to the salary of the state treasurer"

Page 1, replace lines 8 through 14 with:

"	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
Salaries and wages	\$1,316,139	\$64,658	\$1,380,797
Operating expenses	251,260	(59,031)	192,229
Coal severance payments	<u>180,000</u>	<u>(9,000)</u>	<u>171,000</u>
Total general fund	\$1,747,399	(\$3,373)	\$1,744,026
Full-time equivalent positions	7.00	0.00	7.00

SECTION 2. AMENDMENT. Section 54-11-13 of the North Dakota Century Code is amended and reenacted as follows:

54-11-13. Salary of state treasurer.

The annual salary of the state treasurer is ~~ninety-six thousand nine hundred seventy-two dollars through June 30, 2016, and ninety-nine thousand eight hundred eighty-one dollars thereafter~~ one hundred seven thousand eight hundred eighty-five dollars through June 30, 2020, and one hundred eleven thousand one hundred twenty-two dollars thereafter."

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2005 - State Treasurer - Senate Action

	Base Budget	Senate Changes	Senate Version
Salaries and wages	\$1,316,139	\$64,658	\$1,380,797
Operating expenses	251,260	(59,031)	192,229
Coal severance payments	<u>180,000</u>	<u>(9,000)</u>	<u>171,000</u>
Total all funds	\$1,747,399	(\$3,373)	\$1,744,026
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$1,747,399	(\$3,373)	\$1,744,026
FTE	7.00	0.00	7.00

Department 120 - State Treasurer - Detail of Senate Changes

	Adjusts Funding for Base Payroll Changes¹	Adds Funding for Salary and Benefit Increases²	Provides a Salary Equity Increase to the State Treasurer³	Reduces Funding for Information Technology Costs⁴	Adjusts Funding for Coal Severance Payments⁵	Total Senate Changes
Salaries and wages	(\$19,339)	\$69,376	\$14,621			\$64,658
Operating expenses				(\$59,031)		(59,031)
Coal severance payments					(\$9,000)	(9,000)
Total all funds	(\$19,339)	\$69,376	\$14,621	(\$59,031)	(\$9,000)	(\$3,373)
Less estimated income	0	0	0	0	0	0
General fund	(\$19,339)	\$69,376	\$14,621	(\$59,031)	(\$9,000)	(\$3,373)
FTE	0.00	0.00	0.00	0.00	0.00	0.00

¹ Funding is adjusted for base payroll changes.

² The following funding is added for 2019-21 biennium salary adjustments of 2 percent on July 1, 2019, and 3 percent on July 1, 2020, and increases in health insurance premiums from \$1,241 to \$1,427 per month:

	General Fund
Salary increase	\$38,142
Health insurance increase	31,234
Total	\$69,376

³ Funding is added to provide a salary equity increase to the State Treasurer to align the State Treasurer's salary with the salary of next lowest-paid elected official, which is the State Auditor.

⁴ Funding is reduced for operating expenses, primarily related to information technology costs.

⁵ Funding is reduced for the estimated coal severance payments related to the allocation formula change in Section 4 of House Bill No. 1005 (2017).

This amendment also adds a section to provide the statutory changes necessary to provide an equity salary increase to the State Treasurer of \$5,889 per year, increasing the current annual salary of \$99,881 to \$105,770 and to increase the salary to \$107,885 (2 percent) in fiscal year 2020 and to \$111,122 (3 percent) in fiscal year 2021. The salary equity increase aligns the State Treasurer's salary with the salary of next lowest-paid elected official.