

Sixty-fifth
Legislative Assembly
of North Dakota

REENGROSSED SENATE BILL NO. 2044

Introduced by

Legislative Management

(Political Subdivision Taxation Committee)

1 A BILL for an Act to create and enact a new section to chapter 6-09 and a new section to
2 chapter 54-03 of the North Dakota Century Code, relating to dynamic fiscal impact analysis of
3 select economic development incentives and bills introduced by the legislative assembly and
4 the creation of a dynamic fiscal impact bill selection committee; and to provide an expiration
5 date.

6 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

7 **SECTION 1.** A new section to chapter 6-09 of the North Dakota Century Code is created
8 and enacted as follows:

9 **Dynamic fiscal impact analysis.**

10 The Bank of North Dakota shall conduct dynamic revenue analysis of economic
11 development tax incentives selected for review by the interim committee tasked with reviewing
12 economic development tax incentives under section 54-35-26 and bills selected by the dynamic
13 fiscal impact bill selection committee under section 2 of this Act.

14 **SECTION 2.** A new section to chapter 54-03 of the North Dakota Century Code is created
15 and enacted as follows:

16 **Dynamic fiscal impact bill selection committee.**

- 17 1. During the 2019 legislative session, a dynamic fiscal impact bill selection committee
18 must be formed consisting of the following members:
- 19 a. The majority leader and minority leader of the house of representatives;
 - 20 b. The majority leader and minority leader of the senate;
 - 21 c. The chairman of the legislative management, who shall serve as chairman of the
22 committee;
 - 23 d. The chairman of the house finance and taxation committee; and
 - 24 e. The chairman of the senate finance and taxation committee.

- 1 2. The committee shall review bills introduced by the sixty-sixth legislative assembly
2 which have a fiscal impact and forward bills selected for dynamic fiscal impact analysis
3 to the Bank of North Dakota for review pursuant to section 1 of this Act.

4 **SECTION 3. EXPIRATION DATE.** This Act is effective through June 30, 2019, and after that
5 date is ineffective.