

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

**EMPLOYEE BENEFITS PROGRAMS COMMITTEE**

Wednesday, May 2, 2018  
Roughrider Room, State Capitol  
Bismarck, North Dakota

10:00 a.m. Call to order  
Roll call  
Consideration of the minutes of the October 26, 2017, meeting  
Comments by the Chairman

**RETIREMENT AND INVESTMENT OFFICE**

10:05 a.m. Presentation by Mr. David J. Hunter, Executive Director/CIO, Retirement and Investment Office, regarding the status of the fund and activities of the Retirement and Investment Office

10:20 a.m. Committee consideration of Bill Draft No. 126, which updates North Dakota Century Code relating to the Teachers' Fund for Retirement to remain in compliance with the federal Internal Revenue Code  
Comments by interested persons  
Committee discussion and directives

**PUBLIC EMPLOYEES RETIREMENT SYSTEM**

10:35 a.m. Presentation by Ms. Sharon Schiermeister, Interim Executive Director, Public Employees Retirement System, regarding the status of the Public Employees Retirement System activities

11:00 a.m. Committee consideration of:

- Bill Draft No. 128, provides if health benefits are provided through a self-insurance plan, the Public Employees Retirement System is not required to provide prescription drug coverage through a third-party administrator and is not required to provide stop loss coverage for prescription drug coverage. The bill draft also clarifies only vested members of the Highway Patrolmen's Retirement System are qualified to purchase service credit and that retiree health benefits are able to be used for any dental, vision, and long-term care benefits.
- Bill Draft No. 131, provides for an increase in employee and employer contribution for the main retirement fund and the defined contribution plan.
- Bill Draft No. 130, for new hires, decreases the retirement multiplier from 2 to 1.75 percent until the main retirement fund is at 100 percent funding, at which time the multiplier increases back to 2 percent.
- Bill Draft No. 129, for new hires, reallocates the 1.14 percent employer contribution currently allotted to the retiree health insurance credit fund to the general pool of funds in the main plan.
- Bill Draft No. 135, for future terminations, provides final average salary is the higher of two alternative calculations.
- Bill Draft No. 117, provides contracts for the provision of health benefits coverage may not exceed 2 years and may not be renewed and updates the law relating to self-insurance plans for health benefits coverage.
- Bill Draft No. 19, provides if a state employee elects family health benefits coverage, the employee pay the difference between the cost of the individual coverage and the family coverage.

- Bill Draft No. 20, revises the duties of the Employee Benefits Programs Committee.
- Bill Draft No. 32, revises the statute relating to the state's plan for high-deductible health benefits coverage.

Comments by interested persons

Committee discussion and directives

12:20 p.m.

Adjourn

#### **Committee Members**

Representatives: Mike Lefor (Chairman), Randy Boehning, Jason Dockter, Vernon Laning, Alisa Mitskog, Mark S. Owens, Roscoe Streyle

Senators: Brad Bekkedahl, Dick Dever, Karen K. Krebsbach, Oley Larsen, Gary A. Lee, Carolyn C. Nelson

Staff Contact: Jennifer S. N. Clark, Counsel