ENERGY DEVELOPMENT AND TRANSMISSION COMMITTEE

Thursday, March 8, 2018
Roughrider Room, State Capitol
Bismarck, North Dakota

9:00 a.m. Call to order
Roll call
Consideration of the minutes of the January 24, 2018, meeting

ENERGY TAX INCENTIVES

9:05 a.m. Presentation by Ms. Emily L. Thompson, Counsel, Legislative Council, of memorandums regarding the following:

• Comparison of coal-, natural gas-, and wind-powered energy sources
• State tax incentives for coal, oil and gas, and wind
• Federal tax incentives for coal, oil and gas, and wind

9:20 a.m. Presentation by a representative of the Tax Department regarding coal and wind energy tax collections and a comparison of the estimated fiscal impact of sales tax exemptions for coal-, natural gas-, and wind-powered facilities

9:30 a.m. Presentation by a representative of the Industrial Commission regarding an overview of the lignite research fund

9:35 a.m. Presentation by a representative of NextEra Energy Resources, LLC., regarding a summary of the marketing of wind energy projects, including the role of energy tax incentives and purchased power agreements

9:50 a.m. Comments by interested persons regarding state and federal energy tax incentives

NATURAL GAS PRICING

10:00 a.m. Presentation by the Chairman regarding an overview of natural gas pricing related to a report on the study of the valuation of oil and gas pursuant to Section 21 of 2017 Senate Bill No. 2013

10:20 a.m. Break

OIL- AND GAS-PRODUCING COUNTITIES

10:30 a.m. Presentations regarding a study of county operational and financial needs by representatives of the following:

• Dunn County
• McKenzie County
• Mountrail County
• Williams County

11:10 a.m. Presentation by a representative of Advanced Engineering and Environmental Services, Inc., regarding a study of the operational and financial needs of selected counties in western North Dakota

12:00 noon Luncheon recess
HUB CITIES

1:00 p.m. Presentation by a representative of Advanced Engineering and Environmental Services, Inc., regarding a review of a study of the operational and financial needs of selected cities in western North Dakota

1:30 p.m. Presentations of information regarding a review of hub city operating challenges and finances, including revenue sources, debt levels, and funding needs, by representatives of the following:
- City of Dickinson
- City of Minot
- City of Williston

3:00 p.m. Comments by interested persons regarding the committee's study of oil and gas tax revenue allocations to hub cities and hub city school districts

3:15 p.m. Committee discussion

3:30 p.m. Adjourn

Committee Members
 Senators: Rich Wardner (Chairman), Brad Bekkedahl, Jim Dotzenrod, Merrill Piepkorn, David S. Rust, Jessica Unruh
 Representatives: Tracy Boe, Mike Brandenburg, Ben Koppelman, Corey Mock, Todd Porter, Gary R. Sukut

Staff Contact: Adam Mathiak, Senior Fiscal Analyst