

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

GOVERNMENT FINANCE COMMITTEE

Wednesday, March 7, 2018
Roughrider Room, State Capitol
Bismarck, North Dakota

10:00 a.m. Call to order
Roll call
Consideration of the minutes of the December 7, 2017, meeting

STATE BUDGET INFORMATION

10:05 a.m. Presentation by a representative of the Office of Management and Budget regarding:

- Status of the general fund, including major revenue estimate variances
- Selected special fund balances
- An update of general fund revenue collections compared to estimates for the 2017-19 biennium

STUDY OF STATE FLEET SERVICES

10:20 a.m. Presentation by a representative of the Department of Transportation regarding comments on the State Fleet Services survey results and the potential use of the Enterprise Holdings Inc. program for leasing vehicles for State Fleet Services

10:40 a.m. Comments by interested persons

10:45 a.m. Committee discussion regarding State Fleet Services

STUDY OF TRANSPORTATION-RELATED FUNDING

11:00 a.m. Presentation by the Legislative Council staff of a memorandum regarding a summary of the design-build construction method and public-private partnership construction

11:05 a.m. Presentation by the Legislative Council staff regarding motor fuel taxes, the vehicle miles traveled taxation method, and tolling on the federal interstate system

11:20 a.m. Presentation by a representative of the Department of Transportation regarding actual highway tax distribution fund revenues compared to estimates and updated 2017-19 biennium highway fund revenue estimates compared to projections identifying any significant variances

11:40 a.m. Comments by interested persons

11:45 a.m. Committee discussion regarding transportation-related funding

12:00 noon Luncheon recess

OTHER DUTIES

1:00 p.m. Presentation by representatives of the Department of Transportation regarding a report on the results of its study of options to consolidate transportation facilities within Williams County and the Williston district headquarters, pursuant to Section 11 of 2017 Senate Bill No. 2012

1:15 p.m. Comments by interested persons

STUDY OF REVENUE VOLATILITY

1:20 p.m. Presentation by a representative of the Industrial Commission regarding volatility in the oil and gas industry

- 1:40 p.m. Presentation by representatives of the Insurance Department regarding changes in insurance premium tax revenue since the 2011-13 biennium, including major reasons for the changes, and projections for the 2017-19 and 2019-21 bienniums
- 2:00 p.m. Presentation by representatives of the Tax Department regarding the estimated impact of the federal Tax Cuts and Jobs Act of 2017 to the state
- 2:20 p.m. Presentation by the Legislative Council staff of a memorandum regarding oil and gas tax revenue put options
- 2:30 p.m. Presentation by the Retirement and Investment Office regarding put options
- 2:50 p.m. Presentation by the Legislative Council staff of a memorandum regarding the State of Utah's "stress testing" process for its state budget
- 3:00 p.m. Comments by interested persons
- 3:15 p.m. Committee discussion and staff directives
- 4:00 p.m. Adjourn

Committee Members

Senators: Ronald Sorvaag (Chairman), John Grabinger, Jordan Kannianen, Lonnie J. Laffen, Gary A. Lee, Terry M. Wanzek

Representatives: Rick C. Becker, Joshua A. Boschee, Jeff Delzer, Ron Guggisberg, Craig Headland, Corey Mock, Mike Nathe, Gary Paur, Brandy Pyle, Shannon M. Roers Jones, Mike Schatz, Don Vigasaa

Staff Contact: Chris Kadrmas, Fiscal Analyst