

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

**LEGACY AND BUDGET STABILIZATION FUND ADVISORY BOARD**

Tuesday, November 28, 2017  
Harvest Room, State Capitol  
Bismarck, North Dakota

- 1:00 p.m. Call to order  
Roll call  
Consideration of the minutes of the June 19, 2017, meeting
- 1:05 p.m. Presentation by the Legislative Council staff of a memorandum regarding oil and gas tax revenues
- 1:10 p.m. Presentation by representatives of the Retirement and Investment Office and advisory board member discussion regarding the status, asset allocation, basis points charged by investment advisors, and the balance and returns of the budget stabilization fund and the legacy fund
- 1:40 p.m. Presentation by representatives of the Bank of North Dakota of a request to increase investments in its matching loan program
- 2:15 p.m. Comments by interested persons
- 2:25 p.m. Advisory board member discussion and staff directives
- 3:30 p.m. Adjourn

**Committee Members**

Representatives: Keith Kempenich (Chairman), Gary Kreidt

Senators: Jim Dotzenrod, Jerry Klein

Citizen Members: Eric Hardmeyer, Ryan Rauschenberger, Pam Sharp

Staff Contact: Chris Kadrmas, Fiscal Analyst