

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

**EMPLOYEE BENEFITS PROGRAMS COMMITTEE**

Thursday, October 26, 2017  
Roughrider Room, State Capitol  
Bismarck, North Dakota

10:00 a.m. Call to order  
Roll call  
Consideration of the minutes of the September 21, 2017, meeting  
Comments by the Chairman

**OVERVIEW OF THE RETIREMENT AND INVESTMENT OFFICE**

10:05 a.m. Presentation by Mr. David J. Hunter, Executive Director and Chief Investment Officer, Retirement and Investment Office, of an overview of the Retirement and Investment Office, including State Investment Board investments for the Teachers' Fund for Retirement (TFFR) and the Public Employees Retirement System (PERS)

10:35 a.m. Presentation by Ms. Fay Kopp, Chief Retirement Officer, Teachers' Fund for Retirement, of an overview of TFFR  
Committee discussion and directives

**ACTUARIAL VALUATIONS OF THE TEACHERS' FUND FOR  
RETIREMENT AND THE PUBLIC EMPLOYEES RETIREMENT SYSTEM**

11:00 a.m. Presentations by Ms. Kim Nicholl, Senior Vice President, and Mr. Matthew A. Strom, Vice President, The Segal Group, Inc., of:

- An overview of the TFFR valuation process
- The July 1, 2017, actuarial valuation of TFFR

Comments by interested persons  
Committee discussion and directives

12:00 noon Luncheon recess

1:00 p.m. Presentation by Ms. Amelia Williams, Consultant, and Mr. Lance Weiss, Senior Consultant, Gabriel, Roeder, Smith & Company Holdings, Inc., of:

- An overview of the PERS valuation process
- The July 1, 2017, actuarial valuations of PERS, the Highway Patrolmen's retirement system, Job Service retirement system, and Retiree Health Insurance Credit Program

Comments by interested persons  
Committee discussion and directives

2:30 p.m. Presentation by representatives of PERS providing followup comments from the September 21, 2017, meeting

3:00 p.m. Adjourn

**Committee Members**

Representatives: Mike Lefor (Chairman), Randy Boehning, Jason Dockter, Vernon Laning, Alisa Mitskog, Mark S. Owens, Roscoe Streyle

Senators: Brad Bekkedahl, Dick Dever, Karen K. Krebsbach, Oley Larsen, Gary A. Lee, Carolyn C. Nelson

Staff Contact: Jennifer S. N. Clark, Counsel