

FISCAL NOTE
Requested by Legislative Council
01/16/2017

Amendment to: SB 2272

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2015-2017 Biennium		2017-2019 Biennium		2019-2021 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures				\$13,477,000		
Appropriations				\$13,477,000		

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2015-2017 Biennium	2017-2019 Biennium	2019-2021 Biennium
Counties			
Cities			
School Districts		\$13,477,000	
Townships			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

SB 2272 provides language for definitions, uses, transfers and appropriations related to the foundation aid stabilization fund. It also sets capitalization and loan criteria for low interest school construction loan programs.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Section 13 provides for transfers of \$75 million from the foundation aid stabilization fund to the school construction assistance revolving loan fund and authorizes up to \$50 million refinance loans made under the Bank of North Dakota loan program.

Section 14 appropriates \$2,477,000 from the foundation aid stabilization fund to the department of career and technical education for grants to school districts.

Section 15 appropriates \$10,000,000 from the foundation aid stabilization fund to the department of public instruction for rapid enrollment grants to school districts.

Section 16 appropriates \$1,000,000 from the foundation aid stabilization fund to the department of public instruction for supplemental English language learner grants to school districts.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*
- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

The bill appropriates a total of \$13,477,000 from the foundation aid stabilization fund.

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