

**FISCAL NOTE**  
**Requested by Legislative Council**  
**04/20/2017**

Amendment to: HB 1361

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2015-2017 Biennium		2017-2019 Biennium		2019-2021 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
<b>Revenues</b>						
<b>Expenditures</b>						
<b>Appropriations</b>						

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2015-2017 Biennium	2017-2019 Biennium	2019-2021 Biennium
<b>Counties</b>			
<b>Cities</b>			
<b>School Districts</b>			
<b>Townships</b>			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

HB 1361 First Engrossment with Conference Committee Amendments generally limits the dollar increases in property taxes levied by all taxing districts except schools to 3% per year.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Section 1 of HB 1361 First Engrossment with Conference Committee Amendments limits the allowable amount of property tax increases in dollars to 3% per year, with certain allowable adjustment for new property, exempt property, etc. The bill allows the 3% limitation to be exceeded by a vote the district's electors, for a single taxable year at a time.

Section 2 of the bill deals with reporting by counties and compiling and reporting of property tax growth by the tax commissioner. Section 3 repeals an outdated requirement for county certification of taxes levied by taxing districts.

The fiscal impact of Section 1 of the bill cannot be determined because it will be dependent upon the property tax growth that would have occurred without these limitations, and the actions of the voters within taxing districts throughout the state.

Sections 2 and 3 do not have a fiscal impact, other than some administrative costs.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*
- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

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**Date Prepared:** 04/21/2017