

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and
2 investment office; and to provide for a transfer.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys from special funds derived from
6 income for the purpose of defraying the expenses of the retirement and investment office, for
7 the biennium beginning July 1, 2017, and ending June 30, 2019, as follows:

	<u>Base Level</u>	Adjustments or <u>Enhancements</u>	<u>Appropriation</u>
10 Salaries and wages	\$4,340,551	\$164,876	\$4,505,427
11 Operating expenses	990,874	(90,795)	900,079
12 Capital assets	0	9,000	9,000
13 Contingencies	<u>82,000</u>	<u>(2,000)</u>	<u>80,000</u>
14 Total special funds	\$5,413,425	\$81,081	\$5,494,506
15 Full-time equivalent positions	19.00	0.00	19.00

16 **SECTION 2. APPROPRIATION LINE ITEM TRANSFERS.** Upon approval of the board, the
17 retirement and investment office may transfer from their contingency line item in section 1 of
18 this Act to all other line items. The agency shall notify the office of management and budget of
19 each transfer made pursuant to this section.